

**DR. GEORG JOSEF POLLERT
KARMELITERWEG 12
13465 BERLIN
FEDERAL REPUBLIC OF GERMANY**

October 18, 2023

FOR IMMEDIATE RELEASE

**DR. GEORG JOSEF POLLERT ANNOUNCES AN INCREASE IN HIS
OWNERSHIP OF THE COMMON SHARES OF BLUE STAR GOLD CORP.**

Dr. Georg Josef Pollert (the “**Acquiror**”), a director of Blue Star Gold Corp. (the “**Company**”) announces that he, together with his wife, Gabriele Pollert, on October 17, 2023 acquired ownership of a total of 6,255,619 common shares (the “**Shares**”) at a price of \$0.38 per Share for a total purchase price of \$2,377,135.22 pursuant to a private transaction (the “**Share Purchase**”).

Prior to the acquisition of Shares pursuant to the Share Purchase, the Acquiror, together with his wife, Gabriele Pollert, held 46,594,961 Shares, 350,000 stock options (the “**Options**”) and 4,375,000 warrants (the “**Warrants**”) and the Acquiror’s and Gabriele Pollert’s combined non-diluted shareholdings represented approximately 64.45% of the Company’s issued and outstanding Shares.

As a result of the acquisition of Shares pursuant to the Share Purchase, the Acquiror and Gabriele Pollert now together hold 52,850,580 Shares, 350,000 Options and 4,375,000 Warrants and the Acquiror’s and Gabriele Pollert’s combined non-diluted shareholdings now represent approximately 73.11% of the Company’s issued and outstanding Shares. Thus, on a partially diluted basis (i.e., assuming full exercise of all Warrants and Options), the Acquiror and Gabriele Pollert would together hold a total of 57,575,580 Shares, representing approximately 74.76% of the Company’s issued and outstanding Shares.

The Shares were acquired for investment purposes. The Acquiror and Gabriele Pollert may, depending on market and other conditions, increase or decrease their beneficial ownership of or control or direction over the Company’s securities, whether in the open market, by privately negotiated agreements or otherwise, subject to a number of factors, including general market conditions and other available investment and business opportunities.

To obtain a copy of the early warning report filed by the Acquiror, please contact the Acquiror at 011.49.172.946.1380 or refer to the Company’s SEDAR+ profile at www.sedarplus.ca.