GOODBRIDGE CAPITAL CORP.

(A Capital Pool Company)

Condensed Interim Financial Statements

For the three and nine months ended December 31, 2024 and 2023

(Expressed in Canadian dollars - Unaudited)

GOODBRIDGE CAPITAL CORP.
(A CAPITAL POOL COMPANY)
Condensed Interim Statements of Financial Position
(Expressed in Canadian dollars)

	December 31, 2024 (unaudited)	March 31, 2024 (audited)
	$	$
Assets		
Current assets		
Cash and cash equivalents	**85,061**	114,675
Total assets	**85,061**	114,675
Liabilities and shareholders' equity		
Current liabilities		
Accounts payable and accrued liabilities	**42,454**	47,877
Total liabilities	**42,454**	47,877
Shareholders' equity		
Share capital (Note 5)	**230,253**	230,253
Reserves	**39,137**	39,137
Deficit	**(226,783)**	(202,592)
Total shareholders' equity	**42,607**	66,798
Total liabilities and shareholders' equity	**85,061**	114,675

Nature and continuance of operations (Note 1)

Approved and authorized for issuance on behalf of the Board of Directors on February 21, 2025 by:

/s/ Anthony Viele
Director

/s/ Magaly Bianchini
Director

The accompanying notes are an integral part of these condensed interim financial statements.

GOODBRIDGE CAPITAL CORP.
(A CAPITAL POOL COMPANY)
Condensed Interim Statements of Loss and Comprehensive Loss
(Expressed in Canadian dollars - Unaudited)

	For the three months ended December 31, 2024	For the three months ended December 31, 2023	**For the nine months ended December 31, 2024**	For the nine months ended December 31, 2023
	$	$	**$**	$
Expenses				
Administration and bank fees	**233**	212	**943**	680
Professional fees	**11,250**	2,625	**21,997**	16,908
Regulatory and filing	**2,882**	395	**6,133**	8,542
Loss before other item	**(14,365)**	(3,232)	**(29,073)**	(26,130)
Interest income	**-**	-	**4,882**	-
Loss and comprehensive loss for the period	**(14,365)**	(3,232)	**(24,191)**	(26,130)
Loss per share				
Basic and diluted	**(0.00)**	(0.00)	**(0.01)**	(0.01)
Weighted average number of shares outstanding, basic and diluted	**4,082,000**	4,082,000	**4,082,000**	4,082,000

The accompanying notes are an integral part of these condensed interim financial statements.

GOODBRIDGE CAPITAL CORP.
(A CAPITAL POOL COMPANY)
Condensed Interim Statements of Changes in Shareholders' Equity
(Expressed in Canadian dollars - Unaudited)

	Share capital				
	Number of shares	Share capital $	Reserves $	Deficit $	Total shareholders' equity $
Balance, March 31, 2023	**4,082,000**	**230,253**	**39,137**	**(148,685)**	**120,705**
Loss for the period	-	-	-	(26,130)	(26,130)
Balance, December 31, 2023	**4,082,000**	**230,253**	**39,137**	**(174,815)**	**94,575**
Balance, March 31, 2024	**4,082,000**	**230,253**	**39,137**	**(202,592)**	**66,798**
Loss for the period	-	-	-	(24,191)	(24,191)
Balance, December 31, 2024	**4,082,000**	**230,253**	**39,137**	**(226,783)**	**42,607**

The accompanying notes are an integral part of these condensed interim financial statements.

GOODBRIDGE CAPITAL CORP.
(A CAPITAL POOL COMPANY)
Condensed Interim Statements of Cash Flows
(Expressed in Canadian dollars - Unaudited)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2023
	$	$
Operating activities		
Loss for the period	**(24,191)**	(26,130)
Changes in non-cash working capital items:		
Accounts receivable	**-**	498
Accounts payable and accrued liabilities	**(5,423)**	(56,104)
Net cash used in operating activities	**(29,614)**	(81,736)
Change in cash and cash equivalents during the period	**(29,614)**	(81,736)
Cash and cash equivalents – beginning of period	**114,675**	200,406
Cash and cash equivalents – end of period	**85,061**	118,670

Cash and cash equivalents consist of cash and short-term investments in guaranteed investment certificates.

During the nine months ended December 31, 2024, there was $nil (December 31, 2023 – $nil) paid in interest or taxes.

The accompanying notes are an integral part of these condensed interim financial statements.

1. NATURE AND CONTINUANCE OF OPERATIONS

Goodbridge Capital Corp. (the "Company" or "Goodbridge") was incorporated under the Business Corporations Act (British Columbia) on February 7, 2022. The Company is classified as a Capital Pool Company as defined in the TSX Venture Exchange (the "Exchange") Policy 2.4 trading under the symbol GODB.P which commenced on February 24, 2023. The principal business of the Company is the identification and evaluation of a Qualifying Transaction ("QT") and once identified or evaluated, to negotiate an acquisition or participation in a business subject to receipt of shareholders' approval, if required, and acceptance by regulatory authorities. There is no assurance that the Company will identify a QT. The head office, principal address and registered office of the Company are located at Suite 1500 – 1055 West Georgia Street, Vancouver, B.C. V6E 4N7, Canada.

These condensed interim financial statements have been prepared on the going concern basis, which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business. Should the Company be unable to continue as a going concern, it may be unable to realize the carrying value of its assets and to meet its liabilities as they become due. During the nine months ended December 31, 2024, the Company recorded a loss of $24,191 (December 31, 2023 - $26,130). As at December 31, 2024, the Company has not generated any revenues from operations and has an accumulated deficit of $226,783 (March 31, 2024 - $202,592). The Company expects to incur further losses in the development of its business. These circumstances comprise a material uncertainty which may cast significant doubt about the Company's ability to continue as a going concern. The continued operations of the Company are dependent on its ability to generate future cash flows or obtain additional financing. Management is of the opinion that sufficient working capital will be obtained from external financing to meet the Company's liabilities and commitments as they become due, although there is a risk that additional financing will not be available on a timely basis or on terms acceptable to the Company. These condensed interim financial statements do not reflect any adjustments to the carrying values of assets and liabilities, the reported expenses, and the balance sheet classifications used that may be necessary if the Company is unable to continue as a going concern.

2. BASIS OF PRESENTATION

Statement of compliance

These condensed interim financial statements have been prepared in accordance with International Accounting Standard ("IAS") 34, Interim Financial Reporting, using accounting policies consistent with IFRS Accounting Standards ("IFRS"). Certain disclosures required by IFRS have been condensed or omitted in the following note disclosures as they are disclosed or have been disclosed on an annual basis only. Accordingly, these condensed interim financial statements should be read in conjunction with the annual audited financial statements for the year ended March 31, 2024, which have been prepared in accordance with IFRS.

Basis of preparation

These condensed interim financial statements are presented in Canadian dollars, which is the Company's functional and presentation currency. These condensed interim financial statements are prepared on a historical cost basis except for financial instruments classified as fair value through profit or loss ("FVTPL"), which are stated at their fair value.

Significant accounting judgments, estimates and assumptions

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities. The estimates and associated assumptions are based on anticipations and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of

2. BASIS OF PRESENTATION (continued)

assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and further periods if the review affects both current and future periods.

The Company's significant accounting judgments and estimates that are applied in these condensed interim financial statements are as follows:

Judgments

Going concern assumption

The evaluation of the Company's ability to continue as a going concern for the foreseeable future involves judgement by management. Factors are disclosed in Note 1.

Estimates

There were no significant estimates applied to these condensed interim financial statements during the nine-month period ended December 31, 2024.

3. MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies applied in these condensed interim financial statements are the same as those applied in the Company's annual audited financial statements as at and for the year ended March 31, 2024.

4. PROPOSED TRANSACTION

On November 28, 2024, the Company entered into an amalgamation agreement (the "Amalgamation Agreement") with IDEX Metals Corp. ("IDEX") whereby the Company will acquire 100% of the Class A common shares of IDEX through the amalgamation of IDEX with a wholly-owned subsidiary of the Company. This transaction aims to establish a resulting public company under the name "Idaho Silver Corp." The acquisition is intended to serve as Goodbridge's Qualifying Transaction, in accordance with TSX Venture Exchange Policy 2.4.

The transaction involves the Company acquiring all of the issued and outstanding shares of IDEX, resulting in a reverse takeover transaction (the "Transaction"). The Transaction will be structured as a three-cornered amalgamation, whereby IDEX will amalgamate with a newly incorporated British Columbia subsidiary of the Company, with Goodbridge shares being issued to IDEX shareholders on a 1:1 post-consolidation basis.

Prior to the closing, the Company would undergo a share consolidation on a 1-for-3 basis and subsequently change its corporate name to "IDEX Metals Corp." and IDEX would be required to conduct a concurrent financing initiative to support the budget for a minimum of 12 months post-transaction.

In connection with the Transaction, IDEX will undertake a concurrent financing of up to 10,000,000 subscription receipts (the "Subscription Receipts"), at a price of $0.50 per Subscription Receipt for total gross proceeds of up to $5,000,000 (the "Concurrent Financing"). Each Subscription Receipt will, prior to the effective time of the Transaction, automatically convert into one unit comprised of one IDEX share and one-half of an IDEX warrant for no additional consideration upon the satisfaction of certain escrow release conditions. The IDEX shares and IDEX warrants issued upon conversion of the Subscription Receipts will be exchanged for post-consolidation Goodbridge shares and warrants pursuant to the Transaction.

4. PROPOSED TRANSACTION (continued)

Each warrant will be exercisable at a price of $0.70 per post-consolidation Goodbridge share for a period of 24 months from the date of issuance.

In connection with the Concurrent Financing, IDEX will pay finder's fees up to 7% of the gross proceeds of the Concurrent Financing and will issue finder's warrants (the "Finder's Warrants") up to 7% of the number of Subscription Receipts issued. Each Finder's Warrant entitles the holder thereof to purchase one share of Goodbridge at a price of $0.50 for a period of 24 months from the date of issuance.

5. SHARE CAPITAL

Authorized share capital

Unlimited common shares without par value.

Share issuances

No shares were issued during the nine months ended December 31, 2024.

No shares were issued during the year ended March 31, 2024.

Escrowed shares

Seed shares issued below the IPO price, shares acquired from treasury by non-arm's length parties to the CPC and CPC stock options and shares issued on exercise of stock options, which were granted before the IPO and at an exercise price less than the IPO price, are all subject to a CPC escrow agreement (the "CPC Escrow Agreement"). Under the CPC Escrow Agreement, 25% of the escrowed common shares will be released from escrow on the issuance of the Final Exchange Bulletin (the "Initial Release") and an additional 25% will be released on the dates 6, 12, and 18 months following the Initial Release.

Shares acquired by the "Pro Group" as such term is defined in Exchange policies, at or above the IPO price and shares acquired by a "Control Person" as such term is defined in Exchange policies, in the secondary market are not subject to the CPC Escrow Agreement. As at December 31, 2024 and March 31, 2024, there are 2,000,000 common shares subject to the escrow conditions.

Stock options

Effective August 25, 2022, the Company amended the stock option plan to comply with TSX-V Policies (the "Plan"). The Plan allows the Company to grant options to directors, officers, employees and consultants of the Company. The aggregate outstanding options are limited to 10% of the outstanding common shares, and the maximum term for options granted under the Plan is 10 years. The stock option plan limits the number of incentive stock options which may be granted to any one individual to not more than 5% of the total issued shares of the Company in any 12-month period. The number of incentive stock options granted to any one consultant or a person employed to provide investor relations activities in any 12-month period must not exceed 2% of the total issued shares of the Company. The option exercise price under each option shall be not less than the discounted market price as defined in the policies of the exchange on the grant date.

(Expressed in Canadian dollars - Unaudited)

5. SHARE CAPITAL (continued)

A continuity schedule of stock options is as follows:

	Number of options	Weighted average exercise price ($)
Options outstanding, March 31, 2024 and December 31, 2024	**408,200**	**0.08**

Details of outstanding and exercisable stock options at December 31, 2024 are as follows:

Exercise Price	Expiration Date	Number of options	Exercisable
$0.05	May 26, 2027	200,000*	200,000
$0.10	February 22, 2028	208,200**	208,200
		408,200	**408,200**

* These options are subject to a CPC Escrow Agreement, which states that any options granted prior to the Company's IPO cannot have an exercise price lower than the price at which seed shares were issued by the Company. These stock options are currently subject to escrow conditions whereby 25% of the stock options will be released from escrow on acceptance by the TSX-V of the Company's Qualifying Transaction and thereafter, an additional 25% will be released every six months for eighteen months.

** These options are subject to a CPC Escrow Agreement, which states that as long as the Company is classified as Capital Pool Company, the exercise price per common share for an option must be equal to or greater than the IPO share price. If any options are exercised before a Qualifying Transaction has been completed, the Optionee must agree that the shares acquired be held in escrow until the issuance of a Final Exchange Bulleting confirming the completion of a Qualifying Transaction.

As at December 31, 2024, the weighted average remaining contractual life of the stock options was 2.78 years.

Agents' options

A continuity schedule of agent options is as follows:

	Number outstanding and exercisable	Weighted average exercise price ($)
Agents' options outstanding, March 31, 2024 and December 31, 2024	**208,200**	**0.10**

Details of outstanding agents' options at December 31, 2024 are as follows:

Exercise Price	Expiration Date	Number of agents' options
$0.10	February 22, 2028	208,200

As at December 31, 2024, the weighted average remaining contractual life of the agents' options was 3.15 years.

6. TRANSACTIONS WITH RELATED PARTIES

Key management personnel are those persons having the authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly. Key management personnel include the Company's Executive Officers and Board of Director members. There were no related party transactions or balances for the nine months ended December 31, 2024 and 2023.

7. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

Capital management

The Company manages its capital structure and adjusts it, based on the funds available to the Company, in order to support the identification and evaluation of a QT and continue as a going concern. The Company considers capital to be all accounts in equity. The Board of Directors does not establish quantitative return on capital criteria for management, but rather relies on the expertise of the Company's management to sustain future development of the business. Additional funds may be required to finance the Company's QT. The Company is not subject to any externally imposed capital requirements other than the expenditure restrictions applicable under Policy 2.4, which will apply following the completion of the IPO. These expenditure restrictions limit the Company's on-going expenditures to reasonable expenditures relating to the IPO, reasonable expenses relating to a proposed QT, assurance and audit fees, escrow agent and transfer agent fees, regulatory filing fees and a maximum of $3,000 per month for other general and administrative costs.

Risk disclosures and fair values

The Company's financial instruments, consisting of cash and cash equivalents, and accounts payable and accrued liabilities are recorded at amortized cost. These financial instruments approximate their fair values due to their relatively short-term maturities. The Company does not carry any financial instruments at fair value. It is management's opinion that the Company is not exposed to significant interest or currency risks arising from these financial instruments.

<u>Liquidity risk</u>

Liquidity risk is the risk that the Company will not be able to meet its obligations with respect to financial liabilities as they fall due. The Company's approach to managing liquidity risk is to ensure that it will have sufficient liquidity to meet liabilities when due. The Company's ability to continue to meet its liabilities when due, beyond the current cash balance, is dependent on future support of shareholders through public or private equity offerings. As at December 31, 2024, the Company had accounts payable and accrued liabilities of $42,454 (March 31, 2024 - $47,877) due within 12 months and had cash of $85,061 (March 31, 2024 - $114,675) to meet its current obligations. As a result, the Company has minimal liquidity risk.

<u>Credit risk</u>

Credit risk is the risk of loss associated with the counterparty's inability to fulfill its payment obligations. The Company limits its exposure to credit loss for cash by placing its cash with a major financial institution. The Company does not believe it has any significant credit risk.

<u>Market risk</u>

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices will affect the Company's income or value of its holdings or financial instruments. The Company's activities have only been transacted in Canadian dollars since incorporation; in addition, the Company carries no interest-bearing debt. As such, the Company has minimal market risks facing it at present.

7. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

Interest rate risk

The Company's policy is to invest excess cash in GICs at fixed or floating rates of interest and cash equivalents are to be maintained in floating rates of interest in order to maintain liquidity, while achieving a satisfactory return for shareholders. The Company manages risk by monitoring changes in interest rates in comparison to prevailing market rates.