Tel: 800-771-0680

Fax: 416-361-0923



Galway Metals Connects GMZ to Adrian and Richard Zones with 4.0 g/t Au Over 41.2m Plus 7.3 g/t Au over 13.5m, and 1.4 g/t Au over 34.5m; GMZ Expands with 4.4 g/t Au over 21.35m; Adrian Extends by 50m with 0.6 g/t Au over 47.0m

(Toronto, Ontario, March 2, 2021) - Galway Metals Inc. (TSX-V: GWM, OTCQB: GAYMF) (the "Company" or "Galway") is pleased to report drill results that expand the George Murphy Zone (GMZ) in multiple directions, and the connecting of the GMZ to the Adrian Zone (to the north) and the GMZ to the Richard Zone (to the southwest), which was previously connected to the Jubilee Zone (to the southwest). As such, all four zones that Galway has focused its drilling on during the past four years at the Company's Clarence Stream gold project in southwest New Brunswick, Canada, have now been connected along 3.1km of strike length (Figure 1 and Figure 2). Highlights include:

- Galway has eliminated the 400-metre gap between the GMZ and Richard Zones the Zones are now connected. Previously-released 1.3 g/t Au over 41.2m (now 42.0m) in hole 189 and 1.4 g/t Au over 13.5m, plus 1.2 g/t Au over 9.0m, plus 0.8 g/t Au over 13.0m, plus 1.3 g/t Au over 5.0m, plus 1.0 g/t Au over 5.0m in hole 185 were located in the gap. New results in the gap include 1.4 g/t Au over 34.5m in hole 188 and 1.3 g/t Au over 42.0m in hole 189, among others. Also in this previous gap area is a new intersection in hole 186 of 0.8 g/t Au over 25.5m, which is in addition to that hole's previously-released intersect of 18.8 g/t Au over 6.0m
- The GMZ East Area has been extended deeper below several previously released intersections, including 40m deeper by hole 152, which intersected 4.0 grams per tonne (g/t) over 41.2 m and 75m deeper by hole 150, which intersected 4.7 g/t Au over 11.7 metres, (Figure 3)
- The GMZ and Adrian Zones were connected through previous drilling, but the new intersection of 7.3 g/t Au over 13.5m in hole 152 is the closest to where the two zones join together. This intersect is within the Adrian Zone but only 12m from the wireframed GMZ Zone. The previously released intersection of 5.8 g/t Au over 55.5m (hole 122) is located 143m away from the 7.3 g/t Au over 13.5m (Figure 4 and Figure 5)
- The GMZ has bulked up with an intersection of 4.4 g/t Au over 21.4m, plus 0.8 g/t Au over 35.9m in hole 100, located in the former centre of the zone. They are located 47m and 30m from an intersection of 1.9 g/t Au over 95.5m (previously 2.0 g/t Au over 54.0m in hole 97

"We are delighted to not only be releasing these wide and high-grade drill results but to finally prove our belief that these four new mineralized zones are connected, with a total strike length of 3.1 kilometers. This continuity should also enhance the economics of the project. We are looking to have a new resource estimate out by the end of March 2022, which will be the maiden resource estimate for this new area, in addition to an updated resource for the legacy North and the South zones, which have an additional 4.4km of strike," cites Robert Hinchcliffe, President and CEO of Galway Metals,

"Galway entered into the project in 2016 with a vision of a new emerging gold district in Canada, with 65 kilometers of under-explored strike length, coupled with favorable infrastructure, and our consistent good results continue to demonstrate that vision. Moreover, with intercepts starting right from surface we are looking at open pit potential as well as underground for the deeper mineralization. Following the resource estimate, our drilling program will be focused on making new discoveries, following up on recent discoveries and expanding existing zones."

#### **George Murphy Zone East Highlights:**

- Hole 152: 4.0 g/t Au over 41.2m, including 16.2 g/t Au over 2.9m, 34.9 g/t Au over 1.5m, 12.1 g/t Au over 0.5m, 9.1 g/t Au over 1.0m, 8.5 g/t Au over 0.5m, and 14.0 g/t Au over 0.5m, plus 7.3 g/t Au over 13.5m (located in the Adrian Zone), including 175.0 g/t Au over 0.5m, starting at vertical depths of 138m and 189m
- Hole 150: intersected **4.7 g/t Au over 11.7m**, including **45.0 g/t Au over 0.5m** and **36.8 g/t Au over 0.5m**, starting at a vertical depth of 240m
- Hole 130: intersected **1.4 g/t Au over 6.1m**, including 4.5 g/t Au over 0.8m, plus 0.9 g/t Au over 9.0m, including 2.2 g/t Au over 1.5m, plus 0.9 g/t Au over 3.0m, starting at vertical depths of 133m, 149m, and 175m

- Hole CL-126 intersected **1.1 g/t Au over 37.7m**\*\*, including 3.6 g/t Au over 1.0m, 3.4 g/t Au over 1.0m, and 3.2 g/t Au over 1.0m, plus **1.9 g/t Au over 4.0m**, including 4.8 g/t Au over 1.0m, plus 1.8 g/t Au over 2.5m, starting at vertical depths of 150m, 185m, and 214m
- Hole 119: intersected **0.8 g/t Au over 35.7m**, including 4.6 g/t Au over 1.0m, 2.4 g/t Au over 0.6m, 1.7 g/t Au over 0.5m, 2.1 g/t Au over 1.0m, and 2.1 g/t Au over 1.0m, plus **1.3 g/t Au over 8.2m**, including 3.1 g/t Au over 1.0m, plus **2.7 g/t Au over 5.0m** including 10.9 g/t Au over 0.5m, and 8.8 g/t Au over 0.5m, starting at vertical depths of 168m, 215m, and 273m
- Hole 139 intersected **97.7 g/t Au over 1.0m\*\***, including **193.0 g/t Au over 0.5m**, plus 2.0 g/t Au over 7.0m\*\*, including 17.9 g/t Au over 0.5m, plus 1.0 g/t Au over 8.5m\*\*, including 2.7 g/t Au over 1.5m, plus 1.6 g/t Au over 3.0m, plus 2.5 g/t Au over 2.0m starting at vertical depths of 222m, 235m, 147m, 37m, and 307m
- \*\*Previously released. The GMZ intersects in the above bullets are located within the 400m gap between the previous northeastern edge of the GMZ and wildcat step-out hole CL-75 that returned 9.4 g/t Au over 0.5m, which represented a 50% expansion of the GMZ to more than 1.1km

#### GMZ-Richard Highlights that Closed the 400-Metre Gap Between the Two Zones:

- Hole 189: **1.3 g/t Au over 42.0** (previously released as 1.3 g/t over 41.2 m), including 9.3 g/t Au over 1.0m, 3.9 g/t Au over 1.0m, 3.9 g/t Au over 1.0m, and 4.0 g/t Au over 0.9m, starting at a vertical depth of 199m
- Hole 186: **18.8 g/t Au over 6.0m\*\***, including **85.3 g/t Au over 1.0m**, plus **0.8 g/t Au over 25.5m** (previously released as 1.5 g/t Au over 8.5m), including 3.3 g/t Au over 1.5m, 2.3 g/t Au over 1.5m, and 2.5 g/t Au over 1.0m, starting at vertical depths of 49m and 73m
- Hole 188: **1.4 g/t Au over 34.5 m**, including **13.6 g/t Au over 1.5m**, 4.6 g/t Au over 1.1m, and 3.7 g/t Au over 1.1m, plus 12.9 g/t Au over 0.5m, starting at vertical depths of 212m and 113m
- Hole 190: **1.8 g/t Au over 6.0 m**, including 4.5 g/t Au over 1.5m, plus 1.4 g/t Au over 2.0m, plus 0.8 g/t Au over 3.0m, starting at vertical depths of 220m, 195m, and 270m
- Hole 187: **0.6 g/t Au over 10.5 m**, plus 3.6 g/t Au over 1.0m, plus 1.2 g/t Au over 2.0m, starting at vertical depths of 53m, 215m, and 202m

#### George Murphy Zone Highlights (Original Part of the GMZ):

- Hole 100: 4.4 g/t Au over 21.4m, including 65.6 g/t Au over 1.0m, plus 0.8 g/t Au over 35.9m, including 3.7 g/t Au over 2.0m, 2.2 g/t Au over 0.5m, 2.7 g/t Au over 1.0m, and 2.6 g/t Au over 0.85m, plus 0.8 g/t Au over 3.0m, starting at vertical depths of 136m, 68m, and 54m
- Hole 97: 1.9 g/t Au over 95.5m (previously released as 2.0 g/t Au over 54.0m), including 29.7 g/t Au over 0.5m, 11.5 g/t Au over 0.5m, 10.6 g/t Au over 0.5m, 9.9 g/t Au over 0.5m, 6.1 g/t Au over 1.5m, 7.5 g/t Au over 0.5m, 6.1 g/t Au over 0.5m, 12.3 g/t Au over 1.5m, 16.3 g/t Au over 1.5m, 4.3 g/t Au over 1.5m, and 5.9 g/t Au over 0.5m, plus 2.4 g/t Au over 9.0m, including 7.0 g/t Au over 1.5m, plus 0.6 g/t Au over 3.0m, starting at vertical depths of 102m, 51m, and 44m below surface

## **Adrian Zone Highlights:**

- Hole 152: 4.0 g/t Au over 41.2 m (located in the GMZ), including 16.2 g/t Au over 2.9m, 34.9 g/t Au over 1.5m, 12.1 g/t Au over 0.5m, 9.1 g/t Au over 1.0m, 8.5 g/t Au over 0.5m, and 14.0 g/t Au over 0.5m, plus 7.3 g/t Au over 13.5m (Adrian Zone), including 175.0 g/t Au over 0.5m starting at vertical depths of 138m and 189m
- Hole 118: **0.8 g/t Au over 12.0 m**, including 3.7 g/t Au over 1.5m, plus 1.7 g/t Au over 2.5m including 6.4 g/t Au over 0.5m, plus **0.9 g/t Au over 9.0m**, including 2.6 g/t Au over 0.5m, and 2.1 g/t Au over 0.5m starting, at vertical depths of 175m, 205m and 346m
- Hole CL-98 intersected **0.6 g/t Au over 47.0m** (previously reported as 1.1 g/t Au over 11.5m), including 6.4 g/t Au over 0.5m, 6.6 g/t Au over 0.5m, 2.1 g/t Au over 0.5m, 1.8 g/t Au over 1.5m, and 3.8 g/t Au over 1.5m, plus 5.2 g/t Au over 1.0m, plus **9.0 g/t Au over 1.5m**, starting at vertical depths of 132m, 64m, and 216m

• Hole CL21-92 intersected 22.7 g/t Au over 3.5m\*\*, including 98.7 g/t Au over 0.5m, plus 24.6 g/t Au over 3.0m\*\*, including 67.0 g/t Au over 1.0m, plus 11.3 g/t Au over 0.5m, plus 0.9 g/t Au over 7.5m, including 5.3 g/t Au over 0.5m, plus 0.9 g/t Au over 6.6m including 2.6 g/t Au over 0.5m, starting at vertical depths of 301m, 80.5m, 180m, 309m, and 143m below surface

#### **Four Zones Joined into One!**

The assays from drilling that Galway has been waiting for during the past several months have been returned with good intersections west, east, and north of the GMZ. These and other important holes have now connected all the four zones. The GMZ and the Richard Zones have been connected with intersections of 1.3 g/t Au over 42.0m (hole 189), 18.8 g/t Au over 6.0m plus 0.8 g/t Au over 25.5m (hole 186), and 1.4 g/t Au over 34.5 m (hole 188), and 1.4 g/t Au over 13.5m, plus 1.2 g/t Au over 9.0m, plus 0.8 g/t Au over 13.0m, plus 1.3 g/t Au over 5.0m, plus 1.0 g/t Au over 5.0m in hole 185. These holes are 50-165m apart from one another, and all with steep SE dips. The GMZ has been extended to depth to the NE with intersections such as 4.7 g/t Au over 11.7m, and 4.0 g/t Au over 41.2m.

#### **Size of Adrian Zone Increases**

The wide vein zone within the Adrian Zone is located down-dip from the original Adrian discovery holes where the zone appears to flatten and thicken considerably before intersecting the steeper GMZ. It was previously **expanded by 44 metres** (m) to the northeast with an intersect that returned 5.8 g/t Au over 55.5m in hole CL-122 from a previously-released intersect that returned 1.1 g/t Au over 78.5m in hole CL-52. There were assays pending up-hole from the intersection in hole 122 but only sporadic lower grades were returned despite strong quartz veining there. At only 12m from the wireframed GMZ Zone, the new intersection of 7.3 g/t Au over 13.5m in hole 152 is the closest to where the two zones join together.

Hole 98 intersected **0.6 g/t Au over 47.0m** (previously reported as 1.1 g/t Au over 11.5m), which represents the furthest northeastern intersection in Adrian, located 51m east of 0.9 g/t Au over 14.8m in hole 77 in the same zone. The 0.9 g/t Au over 6.6m in hole 92 appears to be the same zone further west, while the 0.9 g/t Au over 7.5m and 22.7 g/t Au over 3.5m appear to be a splay and the continuing vein off of the 5.7 g/t Au over 25.0m in hole 103. The 0.9 g/t Au over 9.0m in hole 118 appears to be this same vein 103m from the 5.7 g/t Au over 25.0m.

**Table 1: Drill Result Highlights** 

Hole ID	From (m)	To (m)	Intercept (m)	TW (m)	Au g/t	Zone
GWM-21CL-89	87.50	88.50	1.00	0.90	3.8**	Adrian
	118.50	120.00	1.50	1.40	0.9**	Adrian
	138.00	139.50	1.50	1.40	0.5**	Adrian
	179.00	182.00	3.00	2.80	78.4**	Adrian
Including	181.00	181.50	0.50	0.50	313**	Adrian
Including	181.50	182.00	0.50	0.50	147**	Adrian
	184.00	185.00	1.00	0.90	0.7**	Adrian
	190.00	202.00	12.00	11.10	0.5**	Adrian
	207.50	209.00	1.50	1.40	0.5**	Adrian
	227.00	228.50	1.50	1.40	0.4**	Adrian
	240.50	241.50	1.00	0.90	6.4**	Adrian
	251.50	252.50	1.00	0.90	0.4**	Adrian
	256.00	257.50	1.50	1.40	0.7**	Adrian
	266.00	267.00	1.00	0.90	0.4**	Adrian
	310.00	311.00	1.00	0.90	2.2	Adrian
	325.00	329.00	4.00	3.70	0.6	Adrian
GWM-21CL-92	80.50	83.50	3.00	3.00	24.6**	Adrian

Hole ID	From (m)	To (m)	Intercept (m)	TW (m)	Au g/t	Zone
including	80.50	81.50	1.00	1.00	67.0**	Adrian
	129.00	129.50	0.50	0.50	2.7	Adrian
	146.40	153.00	6.60	6.60	0.9	Adrian
including	149.00	149.50	0.50	0.50	2.6	Adrian
	180.00	180.50	0.50	0.50	11.3**	Adrian
	301.00	304.50	3.50	3.50	22.7**	Adrian
including	301.00	301.50	0.50	0.50	98.7**	Adrian
	311.50	319.00	7.50	7.50	0.9	Adrian
including	311.50	312.00	0.50	0.50	5.3	Adrian
GWM-20CL-95	97.50	100.00	2.50		0.8	Adrian
	142.00	143.00	1.00		0.7	Adrian
	189.00	190.00	1.00		0.5	Adrian
GWM-21CL-96	135.00	136.50	1.50	1.40	0.6	Adrian
	160.50	162.00	1.50	1.40	0.5	Adrian
	175.00	176.00	1.00	0.90	4.9	Adrian
	183.00	184.00	1.00	0.90	1.7	Adrian
	204.00	204.50	0.50	0.50	1.1	Adrian
GWM-21CL-97	43.50	46.50	3.00	1.00	0.6	GMZ
	54.00	63.00	9.00	3.00	2.4	GMZ
including	57.00	58.50	1.50	0.50	7.0	GMZ
	105.00	200.50	95.50	31.30	1.9	GMZ
	105.00	159.00	54.00	17.70	2.0**	GMZ
including	107.00	107.50	0.50	0.20	5.9	GMZ
including	107.50	108.00	0.50	0.20	11.5	GMZ
including	109.00	109.50	0.50	0.20	10.6	GMZ
including	114.00	114.50	0.50	0.20	29.7	GMZ
including	116.50	118.00	1.50	0.50	6.1	GMZ
including	119.00	119.50	0.50	0.20	7.5	GMZ
including	119.50	120.00	0.50	0.20	9.9	GMZ
including	121.00	122.00	0.50	0.20	6.1	GMZ
including	135.00	136.00	0.50	0.20	4.7	GMZ
including	160.00	161.50	1.50	0.50	4.3	GMZ
including	167.50	169.00	1.50	0.50	16.3	GMZ
including	194.50	196.00	1.50	0.50	12.3	GMZ
GWM-21CL-100	58.00	61.00	3.00	1.60	0.8	GMZ
	74.00	109.85	35.85	19.10	0.8	GMZ
including	74.00	76.00	2.00	1.10	3.7	GMZ
including	80.00	80.50	0.50	0.30	2.2	GMZ
including	95.00	96.00	1.00	0.50	2.7	GMZ
including	99.50	100.35	0.85	0.50	2.6	GMZ
-	148.50	169.85	21.35	11.40	4.4	GMZ
including	155.50	156.50	1.00	0.50	65.6	GMZ

Hole ID	From (m)	To (m)	Intercept (m)	TW (m)	Au g/t	Zone
GWM-21CL-118	180.00	192.00	12.00	11.90	0.8	Adrian
including	181.50	183.00	1.50	1.50	3.7	Adrian
	193.80	195.00	1.20	1.20	0.7	Adrian
	205.00	206.00	1.00	1.00	0.6	Adrian
	208.00	210.50	2.50	2.50	1.7	Adrian
including	209.00	209.50	0.50	0.50	6.4	Adrian
	214.50	215.50	1.00	1.00	0.4	Adrian
	235.50	237.00	1.50	1.50	0.6	Adrian
	286.00	287.00	1.00	1.00	1.6	Adrian
	328.50	330.00	1.50	1.50	1.5**	Adrian
	331.50	333.00	1.50	1.50	0.6**	Adrian
	351.00	360.00	9.00	8.90	0.9	Adrian
including	351.00	352.00	1.00	1.00	0.5**	Adrian
including	353.00	353.50	0.50	0.50	2.6	Adrian
	354.00	354.50	0.50	0.50	2.1	Adrian
GWM-21CL-119	118.90	120.00	1.10	1.00	0.5**	GMZ
	122.00	123.20	1.20	1.10	0.5**	GMZ
	157.00	157.65	0.65	0.60	0.6	GMZ
	164.00	165.50	1.50	1.40	0.6	GMZ
	168.50	170.50	2.00	1.90	0.7	GMZ
	198.40	234.10	35.70	34.00	0.8	Adrian
	198.40	220.00	21.60	20.60	0.7**	Adrian
including	229.00	230.00	1.00	1.00	4.6	Adrian
including	199.40	200.00	0.60	0.60	2.4	Adrian
including	202.50	203.00	0.50	0.50	1.7	Adrian
including	219.00	220.00	1.00	1.00	2.1	Adrian
including	222.00	223.00	1.00	1.00	2.1	Adrian
	256.85	265.00	8.15	7.80	1.3	Adrian
including	262.00	263.00	1.00	1.00	3.3	Adrian
	305.00	305.50	0.50	0.50	2.7	Adrian
	322.00	326.95	4.95	4.70	2.7	Adrian
including	325.10	325.60	0.50	0.50	10.9	Adrian
including	326.45	326.95	0.50	0.50	8.8	Adrian
	331.85	332.35	0.50	0.50	1.5	Adrian
	394.75	395.75	1.00	1.00	2.2	Adrian
GWM-21CL-121	154.50	158.00	3.50	1.40	1.6**	GMZ
including	155.50	156.00	0.50	0.20	4.5**	GMZ
	176.50	177.00	0.50	0.20	1.6	GMZ
	362.85	363.35	0.50	0.20	4.6	GMZ
	374.75	377.50	2.75	1.10	2.2	GMZ
including	377.00	377.50	0.50	0.20	7.1	GMZ
	380.20	380.90	0.70	0.30	1.5	GMZ

Hole ID	From (m)	To (m)	Intercept (m)	TW (m)	Au g/t	Zone
	201.00	211.20	10.20	4.10	1.6**	GMZ
	213.20	214.30	1.10	0.40	0.7**	GMZ
	229.50	230.50	1.00	0.40	1.7**	GMZ
	266.50	269.00	2.50	1.00	1.7**	GMZ
including	267.50	268.00	0.50	0.20	6.0**	GMZ
	275.75	477.00	201.25	80.90	pending	GMZ
GWM-21CL-122	137.90	139.00	1.10	0.70	0.5	GMZ
	230.00	232.00	2.00	1.30	0.5	Adrian
	243.50	244.00	0.50	0.30	0.6	Adrian
	254.00	255.00	1.00	0.70	0.6	Adrian
	263.00	318.50	55.50	36.60	5.8**	Adrian
	308.00	315.50	7.50	4.90	30.7**	Adrian
including	310.00	310.50	0.50	0.30	151.0**	Adrian
including	314.00	314.55	0.55	0.40	144.0**	Adrian
	340.00	340.50	0.50	0.30	34.0**	Adrian
GWM-21CL-126	197.00	234.30	37.30	28.80	1.1**	Adrian
including	208.00	209.00	1.00	0.80	3.4**	Adrian
including	213.00	214.00	1.00	0.80	3.6**	Adrian
including	222.00	223.00	1.00	0.80	3.2**	Adrian
	242.50	246.50	4.00	3.10	1.9	Adrian
including	242.50	243.50	1.00	0.80	4.8	Adrian
	281.00	283.15	2.50	1.90	1.8	Adrian
	292.00	293.00	1.00	0.80	0.9	Adrian
GWM-21CL-130	152.00	158.10	6.10	3.80	1.4	GMZ
including	156.65	157.40	0.75	0.50	4.5	GMZ
	160.00	160.50	0.50	0.30	0.9	GMZ
	163.80	169.90		0.00	pending	GMZ
	170.50	179.50	9.00	5.60	0.9	GMZ
including	176.50	178.00	1.50	0.90	2.2	GMZ
	179.50	193.50		0.00	pending	GMZ
	198.00	201.00	3.00	1.90	0.9**	GMZ
	202.00	324.00	122.00	76.10	pending	GMZ
GWM-21CL-139	42.00	45.00	3.00	1.40	1.6	GMZ
	167.00	175.50	8.50	3.90	1.0**	GMZ
including	170.00	171.50	1.50	0.70	2.7**	GMZ
	186.50	230.50	44.00	20.20	pending	Adrian
	252.00	252.50	0.50	0.20	0.5**	Adrian
	254.00	255.00	1.00	0.50	97.7**	Adrian
including	254.00	254.50	0.50	0.20	193.0**	Adrian
	267.50	274.50	7.00	3.20	2.0**	Adrian
including	267.50	268.00	0.50	0.20	17.9**	Adrian
	281.00	282.50	1.50	0.70	1.5	Adrian

Hole ID	From (m)	To (m)	Intercept (m)	TW (m)	Au g/t	Zone
	349.50	351.50	2.00	0.90	2.5	Adrian
	357.80	358.30	0.50	0.20	1.6	Adrian
GWM-21CL-150	133.10	134.25	1.15	0.90	0.7	GMZ
	295.35	296.10	0.75	0.60	0.5	GMZ
	323.00	334.65	11.65	9.60	4.7	GMZ
including	323.50	324.00	0.50	0.40	45.0	GMZ
including	327.50	333.00	0.50	0.40	36.8	GMZ
	387.50	385.00			pending	
	401.10	411.00			pending	
GWM-21CL-152	191.80	233.00	41.20	33.30	4.0	GMZ
including	191.80	193.30	1.50	1.20	34.9	GMZ
including	194.80	195.30	0.50	0.40	12.1	GMZ
including	213.80	214.30	0.50	0.40	14.0	GMZ
including	220.60	223.50	2.90	2.30	16.2	GMZ
	251.50	252.00	0.50	0.40	1.1	Adrian
	263.50	264.00	0.50	0.40	0.5	Adrian
	265.50	279.00	13.50	10.80	7.3	Adrian
including	269.00	269.50	0.50	0.40	175.0	Adrian
	338.00	346.00	8.00	6.50	1.3	Adrian
including	340.50	341.00	0.50	0.40	3.5	Adrian
including	345.00	346.00	1.00	0.80	6.9	Adrian
GWM-21BL-185	30.00	35.00	5.00	3.10	1.3**	Richard
including	31.00	32.00	1.00	0.60	3.1**	Richard
including	34.50	35.00	0.50	0.30	4.4**	Richard
	70.00	73.00	3.00	1.90	0.7**	Richard
	85.00	86.50	1.50	0.90	0.8**	Richard
	89.00	98.00	9.00	5.60	1.2**	Richard
including	91.00	92.00	1.00	0.60	7.0**	Richard
	129.50	132.00	2.50	1.60	1.2**	Richard
	166.00	166.50	0.50	0.30	3.8**	Richard
	178.00	183.00	5.00	3.10	1.0**	Richard
	201.00	214.00	13.00	8.10	0.8**	Richard
including	202.50	204.00	1.50	0.90	2.4**	Richard
including	213.00	214.00	1.00	0.60	4.8**	Richard
	238.50	252.00	13.50	8.50	1.4**	Richard
including	242.00	243.00	1.00	0.60	6.4**	Richard
including	251.00	252.00	1.00	0.60	8.5**	Richard
	366.00	381.00	15.00	9.40	0.7*	Richard
GWM-21BL-186	32.00	33.00	1.00	0.40	0.4**	Richard
	72.00	78.00	6.00	2.50	18.8**	Richard
including	73.00	74.00	1.00	0.40	85.3**	Richard
	99.50	101.00	1.50	0.70	0.5**	Richard

Hole ID	From (m)	To (m)	Intercept (m)	TW (m)	Au g/t	Zone
	107.00	132.50	25.50	11.10	0.8	Richard
	107.00	115.50	8.50	3.70	1.5**	Richard
including	107.00	108.50	1.50	0.70	2.3	Richard
including	110.00	111.50	1.50	0.70	3.3**	Richard
including	125.00	126.00	1.00	0.40	2.5	Richard
	197.50	208.00		0.00	pending	Richard
	251.00	253.00	2.00	0.90	0.8	Richard
	263.00	270.00		0.00	pending	Richard
	270.00	272.00	2.00	0.90	0.8	Richard
GWM-21BL-187	75.50	86.00	10.50	4.50	0.6	Richard
	128.00	138.50		0.00	pending	Richard
	149.00	159.50		0.00	pending	Richard
	323.00	324.50	1.50	0.60	1.0	Richard
	327.50	329.50	2.00	0.90	1.2	Richard
	333.00	334.00	1.00	0.40	0.5	Richard
	351.00	352.00	1.00	0.40	3.6	Richard
GWM-21BL-188	18.00	19.10	1.10	0.70	0.6	Richard
	26.00	27.00	1.00	0.60	0.6	Richard
	58.00	58.50	0.50	0.30	0.6	Richard
	61.50	63.00	1.50	0.90	3.3	Richard
	64.50	66.00	1.50	0.90	0.6	Richard
	83.00	84.00	1.00	0.60	0.5	Richard
	118.50	119.00	0.50	0.30	12.9	Richard
	161.00	162.00	1.00	0.60	0.8	Richard
	220.50	255.00	34.50	20.50	1.4	Richard
including	220.50	221.60	1.10	0.70	4.6	Richard
including	250.50	252.00	1.50	0.90	13.6	Richard
including	238.00	239.50	1.50	0.90	3.7	Richard
	280.00	281.50	1.50	0.90	1.0	Richard
GWM-21BL-189	71.00	72.00	1.00	0.60	0.4	Richard
	81.00	82.50	1.50	0.90	3.3	Richard
	140.50	151.00		0.00	pending	Richard
	197.50	200.50	3.00	1.90	0.8**	Richard
	208.00	250.00	42.00	26.60	1.3	Richard
	208.85	250.00	41.15	26.00	1.3 **	Richard
including	213.50	214.50	1.00	0.60	3.9**	Richard
including	225.00	226.00	1.00	0.60	3.9**	Richard
including	247.50	248.35	0.85	0.50	4.0**	Richard
including	249.00	250.00	1.00	0.60	9.3**	Richard
	262.50	264.00	1.50	0.90	0.5**	Richard
	268.50	270.00	1.50	0.90	0.8**	Richard
	270.00	372.00			pending	Richard

Hole ID	From (m)	To (m)	Intercept (m)	TW (m)	Au g/t	Zone
GWM-21BL-190	68.00	69.50	1.50	0.90	0.5	Richard
including	180.50	182.00	1.50	0.90	0.5	Richard
	202.00	204.00	2.00	1.20	1.4	Richard
	227.00	233.00	6.00	3.60	1.8	Richard
including	231.50	233.00	1.50	0.90	4.5	Richard
	243.50	245.00	1.50	0.90	0.6	Richard
	251.00	252.50	1.50	0.90	1.1	Richard
	255.50	257.00	1.50	0.90	0.9	Richard
	280.00	283.00	3.00	1.80	0.8	Richard

<sup>\*\*</sup> previously released; VG = visible gold. 0.42 g/t Au was used for the bottom cut-off; True widths are unknown if not noted. \* If below pit, then likely uneconomic

# **New Brunswick Junior Mining Assistance Program**

Galway would like to acknowledge financial support from the New Brunswick Junior Mining Assistance Program, which partially funded drilling of the GMZ, Jubilee, and Richard Zones.

## **Geology and Mineralization**

The discovery of the Richard Zone in hole 12 contains elevated levels of bismuth, arsenopyrite, and antimony, in multiple quartz veins, with tungsten in the vicinity. This is similar to other Clarence Stream deposits, which can be characterized as intrusion-related quartz-vein hosted gold deposits. The Richard Zone contains multiple zones of quartz veining with sulfides and sericite alteration. In general, mineralization at Clarence Stream consists of 10-70% quartz stockworks and veins with 1-5% fine pyrite plus pyrrhotite plus arsenopyrite plus stibnite in sericite altered sediments. The Jubilee mineralization consists of 2%-5% disseminated pyrite, sphalerite, galena, arsenopyrite, chalcopyrite, and pyrrhotite in sediments with white to smoky grey quartz veining. Locally there is up to 10% sphalerite and semi-massive galena veinlets. The 2.5 km trend that hosts the GMZ, Richard and Jubilee Zones contains a mineralized mafic intrusive locally – similar to the South Zone, which currently hosts most of the property's last reported gold resources (September 2017). A more complete description of Clarence Stream's geology and mineralization can be found at <a href="https://www.galwaymetalsinc.com">www.galwaymetalsinc.com</a>.

## Review by Qualified Person, Quality Control and Reports

Michael Sutton, P.Geo., Director and VP of Exploration for Galway Metals, is the Qualified Person who supervised the preparation of the scientific and technical disclosure in this news release on behalf of Galway Metals Inc. All core, chip/boulder samples, and soil samples are assayed by Activation Laboratories, located at 41 Bittern Street, Ancaster, Ontario, Canada, Agat Laboratories, located at 5623 McAdam Road, Mississauga Ontario, Canada L4Z 1N9 and 35 General Aviation Road, Timmins, ON P4P 7C3, and/or Swastika Laboratories situated in Swastika, ON. All four labs have ISO/IEC 17025 accreditation. All core is under watch from the drill site to the core processing facility. All samples are assayed for gold by Fire Assay, with gravimetric finish, and other elements assayed using ICP. The Company's QA/QC program includes the regular insertion of blanks and standards into the sample shipments, as well as instructions for duplication. Standards, blanks and duplicates are inserted at one per 20 samples. Approximately five percent (5%) of the pulps and rejects are sent for check assaying at a second lab with the results averaged and intersections updated when received. Core recovery in the mineralized zones has averaged 99%.

**Table 2: Drill Hole Coordinates** 

Hole ID	Azimuth	Dip	Easting	Northing	Depth		
GWM21CL-89	120	-67	654359.0	5022870	242		
GWM21CL-92	16	-85	654456.9	5022853	324		
GWM21CL-95	37	-45	654445.0	5022882	219		
GWM21CL-96	311	-51	654553.5	5022834	234		
GWM21CL-97	293	-75	654352.1	5022386	202		

GWM21CL-100	319	-67	654352.6	5022388	189
GWM21CL-118	60	-81	654371.7	5022780	381
GWM21CL-119	305	-59	654602.2	5022602	400
GWM21CL-121	312	-67	654561.4	5022514	477
GWM21CL-122	312	-45	654561.4	5022514	441
GWM21CL-126	313	-51	654583.0	5022546	330
GWM21CL-130	317	-62	654583.0	5022547	324
GWM21CL-139	296	-62.5	654645.0	5022627	375
GWM21CL-150	318	-45	654653.0	5022382	411
GWM21CL-152	300	-47	654565.0	5022410	351
GWM21BL-185	310	-75	653033.3	5021071	359
GWM21BL-186	150	-45	653813.1	5021846	387
GWM21BL-187	135	-45	653682.8	5021851	365
GWM21BL-188	320	-75	653789.0	5021987	485
GWM21BL-189	316	-74	653852.2	5021880	444
GWM21BL-190	315	-75.8	653899.6	5021914	375

For results of all holes that Galway has drilled at Clarence Stream, go to Galway's website at <a href="www.galwaymetalsinc.com">www.galwaymetalsinc.com</a>.

Figure 1 Plan Map of the Adrian, GMZ, Richard and Jubilee Zones

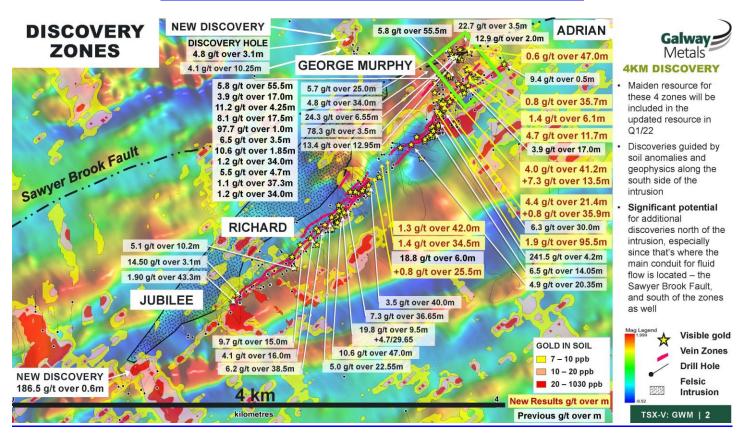


Figure 2 Plan Map of the Richard and Jubilee Zones

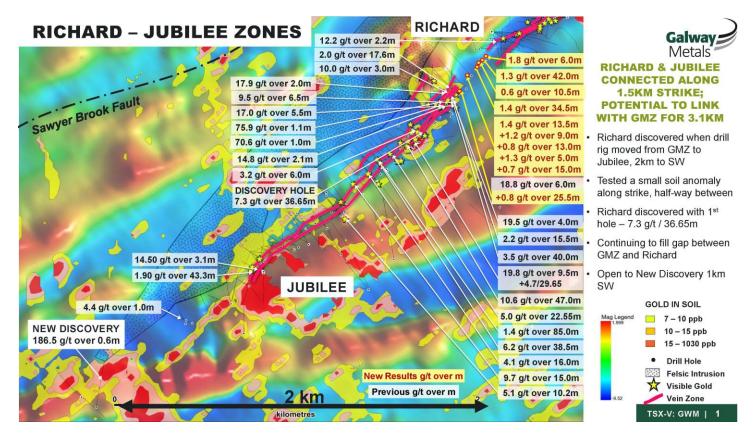


Figure 3 – GMZ Long Section

#### **George Murphy Zone Middle Structure** Galway Metals **LONG SECTION LOOKING 320 DEGREES EXCELLENT** CONTINUITY WITH HIGH-**GRADES** >570m Strike CL-23 0.8/12.6 Low OPEN Length 0.7/48.8 OPEN 225m vertical CL-117 1.3/19.5 New Assays 0.6/19.9 Pending Assays CL-04 CL-130 1.476.1 Previous Assays 1.0/8.5 OPEN Hole ID g/t Au / m(core width) CL-121 Grade x True Width 50 to 512 OPEN CL-150 4.7/11.7 20 to 50 CL-17 Low 10 to 20 4 to 10 OPEN 500m TSX-V: GWM |

Figure 4 – Plan Map of the GMZ and Adrian Zones

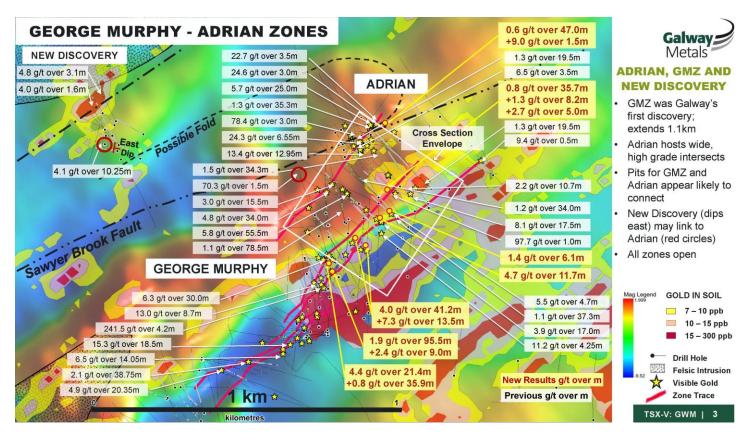


Figure 5 - GMZ and Adrian Cross Section

#### **GEORGE MURPHY – ADRIAN ZONES** CROSS SECTION (500M WIDTH) LOOKING 048 DEGREES **EXCELLENT OPEN** CL21-55 2.2g/t over 9.0m 400 m PIT POTENTIAL GMZ CL20-49 2.5g/t over 10.5m CL20-136 8.1g/t over 17.5m South dip, west plunge CL20-53 >1.1 km strike; 385m vertical CL18-26 24.6g/t over 3.0m Flat dipping fold CL20-59 CL21-98 0.6g/t over 47.0m 4.5g/t over 8.5m >460m strike; 385m vertical CL19-37 **NEW DISCOVERY** 6.3g/t over 30.0m 1.5g/t over 21.5m + 2.1g/t over 30.5m 4.1 g/t Au over 10.25m in the CL21-97 new discovery may connect to CL20-89 78.4g/t over 3.0m Incl:313g/t over 0.5m And 147g/t over 0.5m the 70.3 g/t over 1.5m deep CL21-130 1.4a/t over 6.1m gold intersect (see red circles on this and previous page) 3 CL20-81 33.7g/t over 4.7m All zones open in all directions CL21-152 CL20-65 4.0g/t over 41.2m 7.3g/t over 13.5m 13.4g/t over 12.95m **DRILL ASSAYS** CL21-118 Pending Assays CL21-134 5.5g/t over 4.7m 0.8g/t over 12.0m 0.42 - 1.0 g/t CL20-51 9.0g/t over 7.4m CL21-120 3.9g/t over 17.0m 1.0 - 5.0 g/t CL21-92 5.0 - 25 q/t CL20-50 4.8g/t over 34.0m 22.7g/t over 3.5m CL20-42 25 – 900 g/t CL20-103 CL21-94 1.2g/t over 34.0m Mineralized Zone CL21-150 4.7g/t over 11.65m CL21-122 New Results q/t over m CL21-52 5.8g/t over 55.5m

## **About the Company**

1.1g/t over 78.5m

CL20-51

70.3g/t over 1.5m

Galway Metals is well capitalized with two projects in Canada: Clarence Stream, an emerging gold district in New Brunswick, and Estrades, the former producing, high-grade, gold-rich VMS polymetallic mine in Quebec. The Company began trading on January 4, 2013, after its successful spinout to existing shareholders from Galway Resources following the completion of the US\$340 million sale of that company. With substantially the same management team and Board of Directors, Galway Metals is keenly intent on creating similar value as it had with Galway Resources.

CL19-49

+2.8g/t over 7.15m

Previous g/t over m

TSX-V: GWM | 2

Should you have any questions and for further information, please contact (toll free):

## Galway Metals Inc.

Robert Hinchcliffe
President & Chief Executive Officer
1-800-771-0680

Website: <a href="www.galwaymetalsinc.com">www.galwaymetalsinc.com</a>
Email: <a href="mailto:info@galwaymetalsinc.com">info@galwaymetalsinc.com</a>

Look us up on Facebook, Twitter or LinkedIn

CAUTIONARY STATEMENT: Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy of this news release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward-looking information in this news release includes statements made herein with respect to, among other things, the Company's objectives, goals or future plans, potential corporate and/or property acquisitions, exploration results, potential mineralization, exploration and mine development plans, timing of the commencement of operations, and estimates of

market conditions. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, exploration results being less favourable than anticipated, capital and operating costs varying significantly from estimates, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, risks associated with the defence of legal proceedings and other risks involved in the mineral exploration and development industry, as well as those risks set out in the Company's public disclosure documents filed on SEDAR. Although the Company believes that management's assumptions used to develop the forward-looking information in this news release are reasonable, including that, among other things, the Company will be able to identify and execute on opportunities to acquire mineral properties, exploration results will be consistent with management's expectations, financing will be available to the Company on favourable terms when required, commodity prices and foreign exchange rates will remain relatively stable, and the Company will be successful in the outcome of legal proceedings, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information contained herein, whether as a result of new information, future events or otherwise, except as required by applicable securities laws.