



Lithium Carbonate Futures Now Live for Trading on Abaxx Exchange

TORONTO, March 7, 2025 -- Abaxx Technologies Inc. (CBOE:ABXX)(OTCQX:ABXXF) (“**Abaxx**” or the “**Company**”), a financial software and market infrastructure company, indirect majority shareholder of Abaxx Singapore Pte Ltd. (“**Abaxx Singapore**”), the owner of Abaxx Commodity Exchange and Clearinghouse (individually, “**Abaxx Exchange**” and “**Abaxx Clearing**”), and producer of the SmarterMarkets™ Podcast, today announced that its three regional, physically-deliverable Lithium Carbonate futures contracts are now live for trading.

The energy transition is driving demand for battery metals to unprecedented levels, while countries race to secure critical supply chains — yet commodity futures markets have not kept pace with these new realities. Globally, lithium carbonate demand is projected to grow by 16% per year through 2030, according to the IEA¹, reinforcing the need for transparent price benchmarks and effective risk management tools. Abaxx’s Lithium Carbonate futures establish the first USD-denominated, physically-deliverable benchmark for lithium carbonate outside of China, offering transparent price discovery, precise hedging, and supply chain optimization in a market shaped by geopolitical shifts and evolving trade flows.

Each regional contract is US dollar-denominated, physically deliverable DAP (Delivered at Place, as defined by Incoterms 2020), representing 1 tonne of lithium carbonate, with delivery locations at ports in Singapore, Rotterdam, and Baltimore.

"Lithium carbonate sits at a critical point in the supply chain — between spodumene and hydroxide — where a benchmark price is most needed," said Sacha Lifschitz, Head of Battery Materials at Abaxx Exchange. "By introducing a physically-deliverable contract with a direct delivery mechanism, we're ensuring alignment with real-world trade flows. With contracts for lithium carbonate deliverable in Singapore, Rotterdam, and Baltimore, market participants now have access to pricing that reflects the market conditions specific to each region, creating a more transparent and effective pricing tool for the industry."

Abaxx’s suite of futures contracts for energy, environmental markets and battery metals is open for trading 14 hours a day, Monday through Friday. Visit abaxx.exchange/resources-clearing-members-brokers for a full list of clearing firms and execution brokers.

About Abaxx Technologies

Abaxx is building Smarter Markets — markets empowered by better financial technology and market infrastructure to address our biggest challenges, including the energy transition. In addition to developing and deploying financial technologies that make communication, trade, and transactions



easier and more secure, Abaxx is an indirect majority-owner of subsidiaries Abaxx Exchange and Abaxx Clearing, recognized by MAS as a “recognised market operator” (RMO) and “approved clearing house” (ACH), respectively.

Abaxx Exchange and Abaxx Clearing are a Singapore-based commodity futures exchange and clearinghouse, introducing centrally cleared, physically deliverable commodities futures and derivatives to provide better price discovery and risk management tools for the commodities critical to our transition to a lower-carbon economy.

For more information please visit abaxx.tech, abaxx.exchange and smartermarkets.media.

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¹ International Energy Agency (IEA), *Critical Minerals Data Explorer, Stated Policies Scenario*. Available at: <https://www.iea.org/data-and-statistics/data-tools/critical-minerals-data-explorer>.

Cautionary Statement Regarding Forward-Looking Information

This press release includes certain “forward-looking statements” which do not consist of historical facts. Forward-looking statements include estimates and statements that describe Abaxx’s future plans, objectives, or goals, including words to the effect that Abaxx expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as “seeking”, “should”, “intend”, “predict”, “potential”, “believes”, “anticipates”, “expects”, “estimates”, “may”, “could”, “would”, “will”, “continue”, “plan” or the negative of these terms and similar expressions. Since forward-looking statements are based on current expectations and assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to Abaxx, Abaxx does not provide any assurance that actual results will meet respective management expectations. Risks, uncertainties, assumptions, and other factors involved with forward-looking information could cause actual events, results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking information.



Forward-looking information related to Abaxx in this press release includes, but is not limited to: Abaxx's objectives, goals or future plans, benefits of the introduction of its Lithium Carbonate contracts; introduction of new battery materials products; the delivery of commodities subject to futures contracts; expectations related to the global energy transition; and positive impacts from the growth of global battery metal demand. Such factors impacting forward-looking information include, among others: risks relating to the global economic climate; dilution; Abaxx's limited operating history; future capital needs and uncertainty of additional financing; the competitive nature of the industry; currency exchange risks; the need for Abaxx to manage its planned growth and expansion; the effects of product development and need for continued technology change; protection of proprietary rights; the effect of government regulation and compliance on Abaxx and the industry; acquiring and maintaining regulatory approvals for Abaxx's products and operations; the ability to list Abaxx's securities on stock exchanges in a timely fashion or at all; network security risks; the ability of Abaxx to maintain properly working systems; reliance on key personnel; global economic and financial market deterioration impeding access to capital or increasing the cost of capital; and volatile securities markets impacting security pricing unrelated to operating performance. In addition, particular factors which could impact future results of the business of Abaxx include but are not limited to: operations in foreign jurisdictions, protection of intellectual property rights, contractual risk, third-party risk; clearinghouse risk, malicious actor risks, third-party software license risk, system failure risk, risk of technological change; dependence of technical infrastructure; and changes in the price of commodities, capital market conditions, restriction on labor and international travel and supply chains, and the risk factors identified in the Company's most recent management discussion and analysis filed on SEDAR+. Abaxx has also assumed that no significant events occur outside of Abaxx's normal course of business.

Abaxx cautions that the foregoing list of material factors is not exhaustive. In addition, although Abaxx has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated, or intended. When relying on forward-looking statements and information to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Abaxx has assumed that the material factors referred to in the previous paragraphs will not cause such forward-looking statements and information to differ materially from actual results or events. However, the list of these factors is not exhaustive and is subject to change and there can be no assurance that such assumptions will reflect the actual outcome of such items or factors. The forward-looking statements and information contained in this press release represents the expectations of Abaxx as of the date of this press release and, accordingly, is subject to change after such date. Abaxx undertakes no obligation to update or revise any forward-looking statements and information, whether as a result of new information, future events or otherwise, except as required by law. Accordingly, readers are cautioned not to place undue reliance on these forward-looking statements and information. Cboe Canada does not accept responsibility for the adequacy or accuracy of this press release.