# uniserve

### PRESS RELEASE Uniserve Communications Corporation TSX.V: USS

www.uniserve.com | Corporate Relations: 604-395-3961

## Uniserve reports results for fiscal year ended May 31, 2024

**Vancouver, BC: September 27, 2024 – Uniserve Communications Corporation** (the "Company" or "Uniserve")(TSXV: USS) a provider of IT solutions and services to business and residential customers in Canada wishes to announce its annual fiscal 2024 financial results. Revenues for fiscal 2024 were \$6,439K as compared to \$6,536K for the prior fiscal year. The annual fiscal 2024 Operating Loss was \$239K compared to an Operating Loss of \$2K for the prior fiscal year. Net loss for fiscal 2024 was \$191K as compared to Net Income of \$14K for the prior fiscal year.

### **Uniserve Communications Corporation**

#### Consolidated Statements of Comprehensive income (loss)

(Expressed in Canadian dollars)

	Year ended May 31,	
	2024	2023
Revenue	\$6,439,187	\$6,535,776
Cost of revenues	3,492,682	3,475,448
	2,946,505	3,060,328
Expenses		
Operations and service delivery expenses	2,427,127	2,322,927
Sales and marketing	649,558	561,220
Amortization of property and equipment	83,217	131,940
Amortization of intangible assets	25,991	46,059
	3,185,893	3,062,146
	(239,388)	(1,818)
Other Expenses (Income)		
Finance charges	28,114	73,668
Loss on foreign exchange	2,575	7,299
Gain on settlements and reversals of debts	(21,163)	(33,857)
Finance Income	(57,813)	(62,770)
	(48,287)	(15,660)
Net and Comprehensive Income (Loss) for the year	\$(191,101)	\$ 13,842

# uniserve

#### **About Uniserve**

#### Uniserve Communications Corporation is a 2018 TSX Venture top 50 performance company.

Uniserve is a unified communications company which has been in business for 30 years, combining voice, data and media services all into one seamless solution, one bill and one point of contact.

Uniserve prides itself on world class customer service based in Canada. When all else is equal, clients can trust Uniserve to have a great price, a great experience and to be a company that customers enjoy working with – we call it "ONE click, call, connect".

This news release was prepared on behalf of the Board of Directors, which accepts full responsibility for its contents.

Learn more at www.uniserve.com or at www.sedar.com.

Kelly Walker President & CEO

For more information please call 604-395-3961 or email corporate.relations@uniserveteam.com.

Neither TSX Venture Exchange nor its Regulations Services Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Management has prepared this release and no regulatory authority has approved or disapproved the information contained herein. The statements contained in this news release that are not historical facts are forward looking statements. Such statements are based on management's estimates, assumptions and projections using available information. Uniserve cautions that actual financial results could differ materially from the current expectations due to a number of factors.