

Galway Metals Gap Drilling Intersects 1.3 g/t Au over 41.15m and 18.8 g/t Au over 6.0m, Closing Gap Between GMZ and Richard Zones

(Toronto, Ontario, November 18, 2021) - Galway Metals Inc. (TSX-V: GWM; OTCQB: GAYMF) (the "Company" or "Galway") is pleased to report full and partial assay results from numerous drill holes in the centre of, and along either side of, the remaining 400m gap between the Richard and George Murphy Zones (GMZ) at the Company's Clarence Stream gold project in southwest New Brunswick, Canada ([Figure 1](#) and [Figure 2](#)).

Highlights in the Centre of the 400m Gap Include:

- Hole 189: **1.3 grams per tonne (g/t) Au over 41.15 metres (m)**, including 9.3 g/t Au over 1.0m, 3.9 g/t Au over 1.0m, 3.9 g/t Au over 1.0m, and 4.0 g/t Au over 0.85m, starting at a vertical depth of 199m
- Hole 185: **1.4 g/t Au over 13.5m**, including 8.5 g/t Au over 1.0m, and 6.4 g/t Au over 1.0m, plus **1.2 g/t Au over 9.0m**, including 7.0 g/t Au over 1.0m, plus **0.8 g/t Au over 13.0m**, including 4.8 g/t Au over 1.0m, plus **1.3 g/t Au over 5.0m**, including 4.4 g/t Au over 0.5m, plus **1.0 g/t Au over 5.0m**, starting at vertical depths of 227m, 85m, 192m, 29m and 170m, respectively

"Galway has now essentially connected a total of 3 kilometers of mineralization comprising the Adrian, GMZ, Richard and Jubilee Zones. These zones, as well as the South and North Zones, remain open for expansion, have great grade and continuity and will be included in the upcoming resource estimate update slated for December 2021," says Robert Hinchcliffe, President and CEO of Galway Metals, "With the gold markets seemingly gaining traction, we look forward to an exciting 2022 where our drilling program will be focused on making new discoveries, following up on recent discoveries and expanding existing zones. In short, we remain optimistic as results continue to demonstrate that Clarence Stream is an important new gold district in North America."

Highlights Along the West Edge of the Gap Include:

- Hole 186: **18.8 g/t Au over 6.0m**, including **85.3 g/t Au over 1.0m**, plus **1.5 g/t Au over 8.5m**, including 3.3 g/t Au over 1.5m, starting at vertical depths of 49m and 73m, respectively
- Hole 171: **2.0 g/t Au over 17.6m**, including 10.3 g/t Au over 1.0m, 8.9 g/t Au over 1.0m, and 5.4 g/t Au over 1.0m, plus **1.7 g/t Au over 10.0m**, including **21.7 g/t Au over 0.5m** starting at vertical depths of 68m and 40m, respectively
- Hole 168: **14.8 g/t Au over 2.1m**, including **50.4 g/t Au over 0.6m** plus 2.8 g/t Au over 4.25m, including 9.9 g/t Au over 1.0m, starting at vertical depths of 414m and 372m, respectively
- Hole 160: **0.9 g/t Au over 19.0m**, including 2.6 g/t Au over 1.0m, starting at a vertical depth of 124m
- Hole 149: **1.5 g/t Au over 7.7m**, including 9.5 g/t Au over 0.5m, starting at a vertical depth of 72m
- Hole 145A: **8.0 g/t Au over 2.3m**, including **18.4 g/t Au over 0.8m**, plus 3.8 g/t Au over 2.9m, including 7.8 g/t Au over 0.65m, starting at vertical depths of 373m and 381m, respectively
- Hole 142: **70.6 g/t Au over 1.0m**, starting at a vertical depth of 162m
- Hole 89: **3.2 g/t Au over 6.0m**, including **12.4 g/t Au over 1.0m**, starting at a vertical depth of 53m

Highlights Along the East Edge of the Gap Include:

- Hole 104: **12.2 g/t Au over 2.2m**, including **27.4 g/t Au over 0.9m**, starting at a vertical depth of 44m

An additional 6 holes with assays pending were drilled in the 400m gap between the GMZ and Richard Zones. All veins appear to be sub-parallel to the granite to the north and mimics its dip at ~60-65 degrees. In general, the better results to date are from steeper holes.

Intersects Show Excellent Continuity

The 1.3 g/t Au over 41.15 metres in the 400m gap is thought to correlate with several other intersections, as follows:

- a new intersection of 1.4 g/t Au over 13.5m (hole 185) located 120m to the west,
- a previously-reported intersection of 10.0 g/t Au over 3.0m (hole 133) located 282m to the west, and
- and a new intersection of 12.2 g/t Au over 2.2m (hole 104) located 125m to the east.
- Two other new intersections may also correlate – the 14.8 g/t Au over 2.1m, including 50.4 g/t Au over 0.6m (hole 168), and the 8.0 g/t Au over 2.3m, including 18.4 g/t Au over 0.8m (hole 145A), located at 344m and 357m, respectively, along strike (horizontally) to the west of the 1.3 g/t Au over 41.15 metres.

The 2.0 g/t Au over 17.6m (hole 171) and the 18.8 g/t Au over 6.0m, including 85.3 g/t Au over 1.0m (hole 186) are new intersections located 34m and 68m east, respectively, of a previously-released intersection of 2.2 g/t Au over 15.5m (hole 133).

Table 1. Assay Results

Hole ID	From (m)	To (m)	Intercept (m)	TW (m)	Au g/t
GWM19BL-40	no significant assays				
GWM20BL-86	42.55	43.10	0.55	0.5	5.8**
	66.25	72.55	6.30	5.7	1.0**
Including	69.25	69.95	0.70	0.6	5.4**
	75.20	76.10	0.90	0.8	0.6**
	89.00	90.00	1.00	0.9	0.9**
	92.60	93.80	1.20	1.1	0.8**
	104.00	105.30	1.30	1.2	0.5**
	119.60	120.20	0.60	0.5	0.6
	129.00	129.60	0.60	0.5	0.7
	181.00	181.95	0.95	0.9	1.0**
	201.00	203.20	2.20	2.0	1.2**
	256.20	256.80	0.60	0.5	0.5**
	440.85	444.15	3.30	3.0	0.5**
including	440.85	441.40	0.55	0.5	1.4 V.G.**
GWM20BL-89	56.00	62.00	6.00		3.2
including	59.00	60.00	1.00		12.4
	67.00	69.00	2.00		1.0
	72.00	73.00	1.00		1.1
	90.00	93.00	3.00		0.6
	108.00	109.00	1.00		0.6
	111.00	111.80	0.80		0.6
	114.00	116.00	2.00		0.6
	127.00	128.00	1.00		0.6
	129.00	131.00	2.00		1.0
	160.00	162.00	2.00		0.7
	178.00	182.00	4.00		1.2
GWM20BL-104	61.30	63.50	2.20		12.2

including	61.30	62.20	0.90		27.4
	70.50	73.00	2.50		1.3
	230.00	232.30	2.30		0.9
including	231.65	232.30	0.65		2.1
	391.25	392.15	0.90		8.0
	414.00	414.55	0.55		3.9
GWM20BL-117	66.00	67.00	1.00		2.4**
	90.90	92.00	1.10		0.5**
	121.00	124.10	3.10		1.0**
including	122.00	122.50	0.50		2.4**
	142.00	143.50	1.50		1.7**
	185.00	186.00	1.00		0.8
	189.00	190.00	1.00		0.8**
GWM20BL-119	43.00	44.00	1.00		0.4**
	46.00	47.00	1.00		0.6**
	67.50	70.00	2.50		0.6**
	76.00	79.00	3.00		0.8**
	82.00	83.50	1.50		0.5**
	108.95	110.00	1.05		7.5**
	238.00	239.00	1.00		0.9
	302.00	312.00			pending
	334.00	335.00	1.00		0.6
GWM20BL-130	72.00	102.00	30.00	13.2	0.6**
including	73.00	74.00	1.00	0.4	5.3**
	95.50	97.00	1.50	0.7	1.3**
	113.50	114.50	1.00	0.4	0.7**
	117.00	118.00	1.00	0.4	0.4**
	132.00	149.00	17.00	7.5	0.5**
including	132.00	133.00	1.00	0.4	1.4**
including	141.00	142.00	1.00	0.4	1.6**
	149.00	164.00	15.00	6.6	0.2
	239.00	240.00	1.00	0.4	0.4
	241.00	242.00	1.00	0.4	1.2
	383.00	384.50	1.50	0.7	1.0 ***
	388.00	388.50	0.50	0.2	1.1 ***
	430.00	431.00	1.10	0.5	75.9
	433.00	435.00	2.00	0.9	1.7 ***
	476.00	501.00	25.00	11.0	1.3 ***
including	479.00	479.65	0.65	0.3	18.5**
including	497.80	498.30	0.50	0.2	4.4**
GWM20BL-133	59.00	67.65	8.65	7.5	3.0
including	59.00	60.00	1.00	0.9	21.7
	118.00	121.50	3.50	3.0	1.4
	137.00	138.00	1.00	0.9	1.3**
	139.00	140.00	1.00	0.9	0.6**
	150.50	157.00	6.50	5.6	9.5**
including	153.00	154.00	1.00	0.9	27.2**
	157.00	174.00			Pending

	175.50	191.00	15.50	13.4	2.2**
including	175.50	176.20	0.70	0.6	30.2**
	203.00	204.50	1.50	1.3	0.5**
	260.00	284.00			pending
	328.00	331.00	3.00	2.6	10.0**
including	330.00	331.00	1.00	0.9	18.7**
	337.00	353.00			pending
GWM20BL-136	67.00	68.00	1.00	0.6	3.5
	208.00	209.00	1.00	0.6	2.3
	231.00	231.50	0.50	0.3	0.7
	245.00	291.00			pending
	291.00	295.00	4.00	2.3	19.5**
including	294.00	295.00	1.00	0.6	51.5**
	303.00	321.00			pending
	324.00	344.50			pending
	386.50	389.50	3.00	1.7	0.7
GWM20BL-137	139.00	140.00	1.00	0.5	4.3
	188.00	189.00	1.00	0.5	2.1
	449.50	451.00	1.50	0.7	0.5
	452.00	453.00	1.00	0.5	1.7
GWM20BL-140	352.00	356.50	4.50	2.9	0.8
	394.25	396.00	1.75	1.1	1.9
	405.00	406.50	1.50	1.0	0.8
GWM21BL-142	73.00	75.00	2.00	1.3	3.0
	172.00	173.00	1.00	0.6	70.6
	233.00	235.00	2.00	1.3	0.7
GWM21BL-145A	120.20	121.00	0.80	0.4	0.6
	130.50	132.00	1.50	0.8	1.4
	148.50	151.00	2.50	1.2	1.1
	190.00	191.00	1.00	0.5	0.7
	208.00	209.00	1.00	0.5	0.6
	218.00	219.00	1.00	0.5	0.4
	232.00	234.00	2.00	1.0	1.2
	380.00	382.30	2.30	1.1	8.0
including	381.00	381.80	0.80	0.4	18.4
	387.60	390.50	2.90	1.4	3.8
including	387.60	388.25	0.65	0.3	7.8
GWM21BL-149	102.28	109.95	7.67	7.0	1.5
including	102.28	102.78	0.50	0.5	9.5
	121.00	122.00	1.00	0.9	0.5
	123.90	124.50	0.60	0.5	4.7
	157.00	159.00	2.00	1.8	0.6
	161.05	162.00	0.95	0.9	0.5
	219.00	220.50	1.50	1.4	0.9
	257.50	258.00	0.50	0.5	0.8
	272.65	273.50	0.85	0.8	0.5
	275.00	276.00	1.00	0.9	0.8
	276.50	277.00	0.50	0.5	0.5
	294.00	295.50	1.50	1.4	0.4
	311.50	312.00	0.50	0.5	0.9
	327.00	327.50	0.50	0.5	2.8
GWM21BL-151	198.75	199.75	1.00		0.8

	244.00	244.50	0.50		0.8
	247.50	248.00	0.50		0.5
	249.00	249.50	0.50		0.5
	416.00	418.00	2.00		0.9
GWM21BL-158	100.00	101.00	1.00		0.6
GWM21BL-160	91.00	92.00	1.00		1.7
	142.00	161.00	19.00		0.9
including	160.00	161.00	1.00		2.6
	185.00	186.00	1.00		2.0
	231.00	235.00	4.00		0.7
	295.00	296.00	1.00		0.5
GWM21BL-166	75.50	76.00	0.50	0.4	2.6
	109.50	111.00	1.50	1.2	4.8
	121.50	124.50	3.00	2.4	3.0
	135.70	136.30	0.60	0.5	0.6
	139.50	141.00	1.50	1.2	0.6
	143.50	144.00	0.50	0.4	0.7
	298.50	299.75	1.25	1.0	0.8
GWM21BL-168	70.00	78.00	8.00	6.3	0.7
including	70.00	71.00	1.00	0.5	3.2
	126.00	127.00	1.00	0.5	0.5
	145.00	148.00	3.00	1.4	1.3
	150.00	151.00	1.00	0.5	0.5
	242.00	249.00	7.00	3.2	2.6
including	242.00	243.00	1.00	0.5	14.3
	258.00	259.00	1.00	0.5	0.7
	379.75	384.00	4.25	1.9	2.8
including	381.00	382.00	1.00	0.5	9.9
	431.90	434.00	2.10	1.0	14.8
including	431.90	432.50	0.60	0.3	50.4
	446.00	447.00	1.00	0.5	7.7
	499.00	500.00	1.00	0.5	2.8
	501.00	501.70	0.70	0.3	2.3
GWM21BL-171	44.00	54.00	10.00	9.2	1.7
including	45.00	45.50	0.50	0.5	21.7
	75.00	76.00	1.00	0.7	1.2
	80.00	81.50	1.50	1.0	1.7
	90.00	91.50	1.50	1.0	0.6
	92.40	110.00	17.60	12.0	2.0
including	93.00	94.00	1.00	0.7	10.3
including	104.00	105.00	1.00	0.7	5.4
including	109.00	110.00	1.00	0.7	8.9
	186.00	187.00	1.00	0.7	0.7
	198.00	199.00	1.00	0.7	0.8
GWM21BL-175	43.00	45.00	2.00		0.6
	93.00	253.00			pending
	259.70	260.20	0.50		0.6
GWM21BL-178	39.00	40.00	1.00		1.9
	82.80	83.60	0.80		0.9
	106.00	107.00	1.00		3.9
	201.00	202.00	1.00		0.5
	224.50	226.00	1.50		0.6
	333.50	334.30	0.80		0.5

GWM21BL-181	14.50	15.00	0.50		0.4
	40.00	130.75			pending
	171.00	172.00	1.00		0.7
	188.00	237.50			pending
GWM21BL-183	14.00	22.00	8.00		1.0
including	15.00	15.50	0.50		2.6
	87.00	88.00	1.00		12.9
including	87.50	88.00	0.50		24.7
	172.50	287.00			pending
GWM21BL-185	30.00	35.00	5.00		1.3
including	31.00	32.00	1.00		3.1
including	34.50	35.00	0.50		4.4
	70.00	73.00	3.00		0.7
	85.00	86.50	1.50		0.8
	89.00	98.00	9.00		1.2
including	91.00	92.00	1.00		7.0
	129.50	132.00	2.50		1.2
	166.00	166.50	0.50		3.8
	178.00	183.00	5.00		1.0
	201.00	214.00	13.00		0.8
including	202.50	204.00	1.50		2.4
including	213.00	214.00	1.00		4.8
	238.50	252.00	13.50		1.4
including	242.00	243.00	1.00		6.4
including	251.00	252.00	1.00		8.5
	327.00	337.50			pending
	355.00	386.00			pending
GWM21BL-186	32.00	33.00	1.00		0.4
	72.00	78.00	6.00		18.8
including	73.00	74.00	1.00		85.3
	99.50	101.00	1.50		0.5
	107.00	115.50	8.50		1.5
including	110.00	111.50	1.50		3.3
	121.50	332.00			pending
GWM21BL-189	12.00	151.00			pending
	197.50	200.50	3.00		0.8
	208.00	208.85			pending
	208.85	250.00	41.15		1.3
including	213.50	214.50	1.00		3.9
	221.00	222.00			pending
including	225.00	226.00	1.00		3.9
including	247.50	248.35	0.85		4.0
including	249.00	250.00	1.00		9.3
	262.50	264.00	1.50		0.5
	268.50	270.00	1.50		0.8
	270.00	372.00			pending

** previously reported; * intersection used 0.42 g/t Au for the bottom cut-off as per pit constrained resources but is at likely too much depth. Shown to indicate scope of mineralization; (TW=True Widths, which are calculated – sectional measuring may give slightly different numbers); True widths are unknown if not noted; VG=Visible Gold; 0.42 g/t Au was used for the bottom cut-off.

Table 2: Drill Hole Coordinates

Hole ID	Azimuth	Dip	UTM		Total Depth (m)
			Easting	Northing	
GWM19BL-40	350	-45	653225	5020710	536
GWM20BL-86	140	-45	653617	5021812	222
GWM20BL-89	7	-78	653472	5021543	254
GWM20BL-104	170	-45	653906	5022114	564
GWM20BL-117	315	-45	653717	5021775	303
GWM20BL-119	315	-60	653718	5021774	366
GWM20BL-130	256	-79	653699	5021718	525
GWM20BL-133	312	-76	653699	5021723	399
GWM20BL-136	263	-71.5	653699	5021718	453
GWM20BL-137	270	-82	653684	5021671	480
GWM20BL-140	285	-70	653683	5021671	453
GWM21BL-142	300	-70	653672	5021685	414
GWM21BL-145A	286	-79	653676	5021683	504
GWM21BL-149	286	-45	653675	5021684	348
GWM21BL-151	286	-79	653621	5021652	456
GWM21BL-158	286	-70	653590.6	5021617.8	429
GWM21BL-160	318	-63	653590	5021617	400
GWM21BL-166	300	-60	653670	5021682	357
GWM21BL-168	271	-80	653703	5021719	513
GWM21BL-171	285	-67	653721	5021769	375
GWM21BL-175	286	-67	653763	5021804	372
GWM21BL-178	310	-60	653763	5021804	340.5
GWM21BL-181	286	-67	653789	5021875	356
GWM21BL-183	168	-75	653787	5021877	291
GWM21BL-185	310	-75	653813	5021846	387
GWM21BL-186	150	-45	653683	5021851	365
GWM21BL-189	310	-75	653900	5021914	375

New Brunswick Junior Mining Assistance Program

Galway would like to acknowledge financial support from the New Brunswick Junior Mining Assistance Program, which partially funded drilling of the GMZ, Jubilee, and Richard Zones.

Geology and Mineralization

Clarence Stream deposits can be characterized as intrusion-related, quartz-vein hosted gold deposits. They contain elevated levels of bismuth and arsenopyrite in multiple quartz veins, with significant antimony in the South and North Zones and tungsten in the vicinity. The Zones contain multiple zones of quartz veining with sulfides and sericite alteration. In general, mineralization at Clarence Stream consists of 10-70% quartz stockworks and veins with 1-5% fine pyrite plus pyrrhotite plus arsenopyrite in sericite altered sediments. The South and North Zones also contain stibnite. Locally there is up to 10% sphalerite and semi-massive galena veinlets. The 3.0 km trend that hosts the GMZ, Richard and Jubilee Zones is associated with a mineralized mafic intrusive locally – similar to the South Zone, which currently hosts most of the property’s last reported gold resources (September 2017). A more complete description of Clarence Stream’s geology and mineralization can be found at www.galwaymetalsinc.com.

Review by Qualified Person, Quality Control and Reports

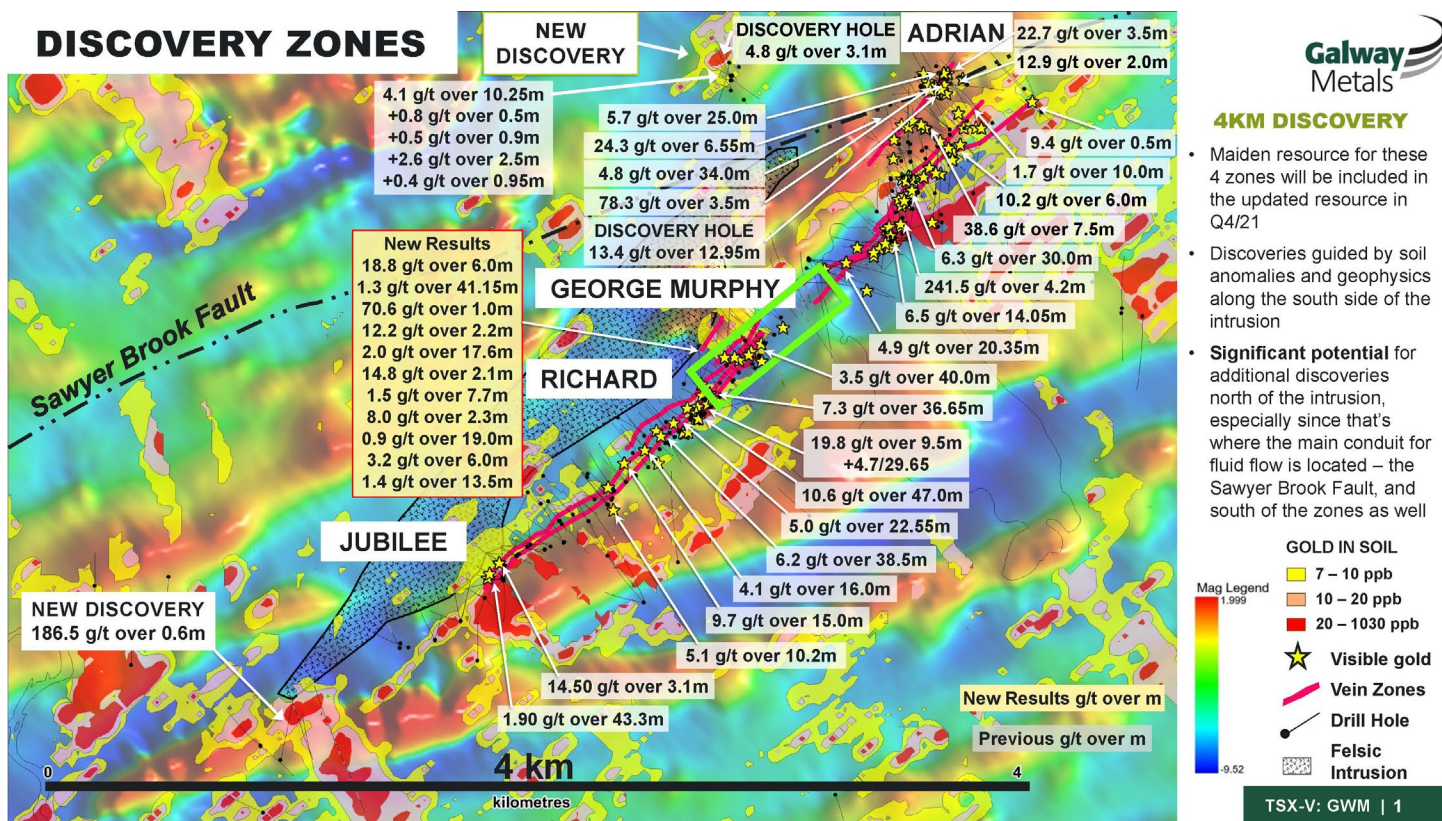
Michael Sutton, P.Geo., Director and VP of Exploration for Galway Metals, is the Qualified Person who supervised the preparation of the scientific and technical disclosure in this news release on behalf of Galway Metals Inc. All core, chip/boulder samples, and soil samples are assayed by Activation Laboratories, located at 41 Bittern Street, Ancaster, Ontario, Canada, Agat Laboratories, located at 5623 McAdam Road, Mississauga Ontario, Canada L4Z 1N9 and 35 General Aviation Road, Timmins, ON P4P 7C3, and/or Swastika Laboratories situated in Swastika, ON. All four labs have ISO/IEC 17025 accreditation. All core is under watch from the drill site to the core processing facility. All samples are assayed for

gold by Fire Assay, with gravimetric finish, and other elements assayed using ICP. The Company's QA/QC program includes the regular insertion of blanks and standards into the sample shipments, as well as instructions for duplication. Standards, blanks and duplicates are inserted at one per 20 samples. Approximately five percent (5%) of the pulps and rejects are sent for check assaying at a second lab with the results averaged and intersections updated when received. Core recovery in the mineralized zones has averaged 99%.

About the Company

Galway Metals is well capitalized with two projects in Canada: Clarence Stream, an emerging gold district in New Brunswick, and Estrades, the former producing, high-grade, gold-rich VMS polymetallic mine in Quebec. The Company began trading on January 4, 2013, after its successful spinout to existing shareholders from Galway Resources following the completion of the US\$340 million sale of that company. With substantially the same management team and Board of Directors, Galway Metals is keenly intent on creating similar value as it had with Galway Resources.

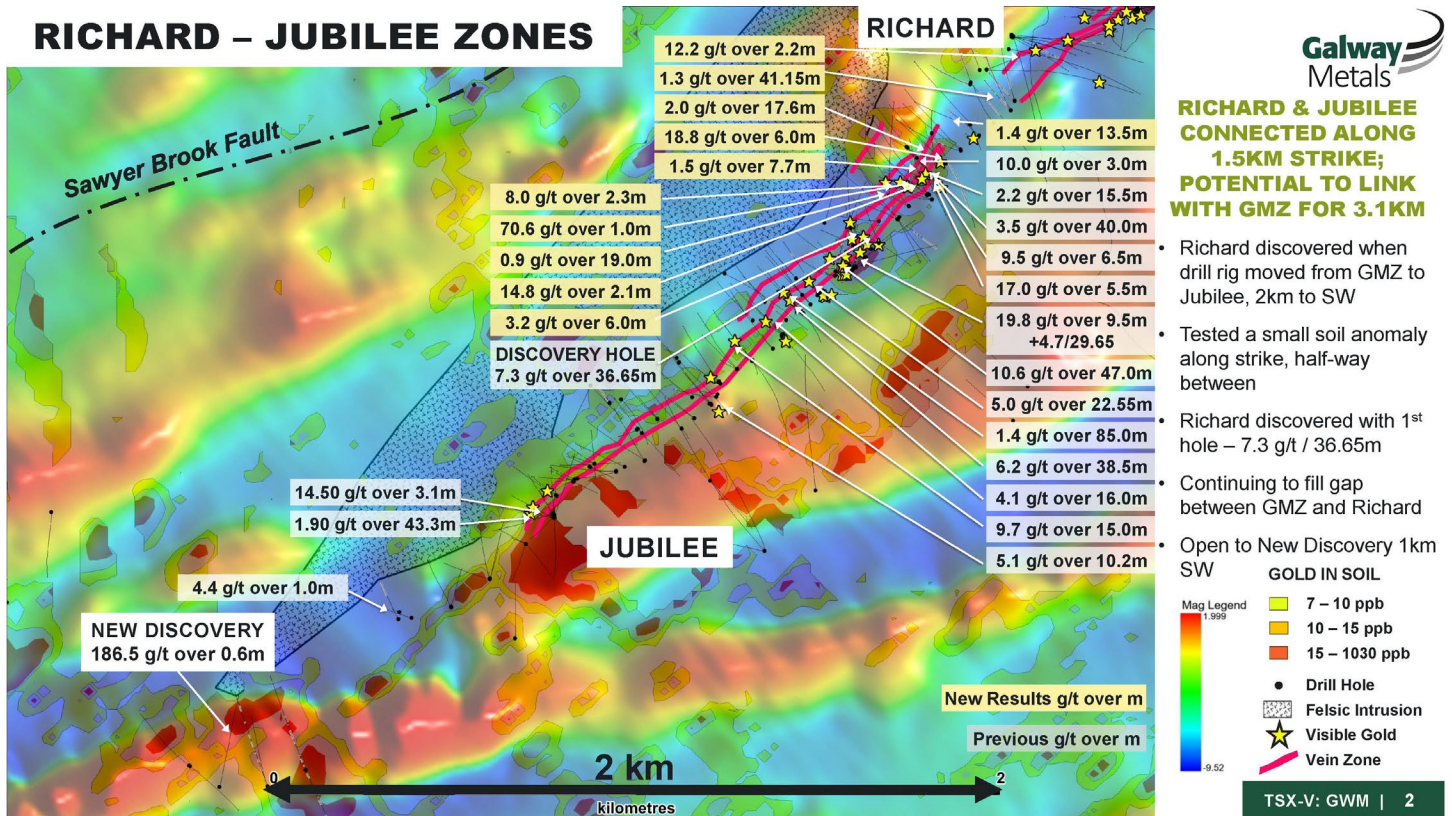
Figure 1: Plan Map of the New Zones at Clarence Stream



4KM DISCOVERY

- Maiden resource for these 4 zones will be included in the updated resource in Q4/21
- Discoveries guided by soil anomalies and geophysics along the south side of the intrusion
- Significant potential for additional discoveries north of the intrusion, especially since that's where the main conduit for fluid flow is located – the Sawyer Brook Fault, and south of the zones as well

Figure 2: Plan Map of the Richard and Jubilee Zones



Should you have any questions and for further information, please contact (toll free):

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