

## SECURITIES ACT

### MATERIAL CHANGE REPORT

#### 1. Reporting Issuer

FOXPOINT RESOURCES LTD.  
Suite 300 – 570 Granville Street  
Vancouver, B.C. V6C 3P1  
(the “Company”)

#### 2. Date of Material Change

September 24, 2002

#### 3. Press Release

Date of Issuance: September 24, 2002

Place of Issuance: Vancouver, British Columbia

#### 4. Summary of Material Change

The Company is pleased to announce further results from its underground drilling activities at its Kirkland Lake properties. Initial underground drilling results, with the exception of hole 38-106, were reported in a previous release dated September 11, 2002.

#### 5. Full Description of Material Change

The Company is pleased to announce further results from its underground drilling activities at its Kirkland Lake properties. Initial underground drilling results, with the exception of hole 38-106, were reported in a previous release dated September 11, 2002.

Drilling has begun from the 3835-foot level at the Macassa Mine northeast and northwest of Shaft #3. Past mining has taken place from as deep as the 7050-foot level up to the 3835-foot level (over 3,200 feet of plunge length). Significant intersections during the present exploration program are extending the ore body above the limits of previous areas mined towards surface.

In the North Vein Zone (the '04 Break), hole 38-106 has intercepted **0.38 ounces of gold per ton over 32.3 feet (13.6 feet TW (true width)) at 570 feet vertically above the 3835-foot level**. Included in this intersection is a higher grade section of **0.71 ounces of gold per ton over 11.8 feet (5.0 feet TW)**. Previously reported results on this zone include **1.69 ounces of gold per ton over 6.2 feet (3.8 feet TW) at 240 feet vertically above the 3835-foot level** (hole 38-103). Many other zones of mineralization were also intersected in hole 38-106.

A second parallel vein (South Zone) has also been intersected by hole 38-106 some 80 to 120 feet to the south of the North Vein Zone ('04 Break) roughly 345 feet above the 3835-foot level. An intersection in

this zone has previously been reported at 380 feet above the 3835-foot level (**1.57 ounces of gold per ton over 14.5 feet (6.6 feet TW) in hole 38-104**). Five holes have been drilled above the 3835-foot level at roughly 100 to 250 foot centres to date. The mineralization is open in all directions on both veins and is open up plunge for 3,500 feet. This potential plunge is one of the targets of the current drilling campaign.

“These results are extremely important. The existence of two, and possibly more potentially mineable zones, that far above the existing ore body greatly enhances the already solid resource picture at the mine” noted Chief Geologist Michael Sutton.

**The following are the results of hole 38 – 106:**

DRILL HOLE NO.	VEIN	FROM (feet)	TO (feet)	HOLE DIP (degrees)	AZIMUTH (degrees)	ASSAY (oz. of gold per ton / feet)
38-106	New Zone	63.3	64.9	+19.3	10.1	0.27 / 1.6' = 0.9' TW
	New Zone	367.0	370.0	+19.7	9.4	0.38 / 3.0' = 1.8' TW
	South Zone	646.0	651.1	+21.6	13.8	0.15 / 5.1' = 3.3' TW
	Including	646.0	647.0	+21.6	13.8	0.35 / 1.0' = 0.6' TW
	New Zone	951.6	953.0	+38.9	22.0	1.26 / 1.4' = 0.6' TW
	New Zone	958.0	973.2	+38.9	22.0	0.24 / 15.2' = 6.8' TW
	Including	970.2	973.2	+38.9	22.0	0.47 / 3.0' = 1.4' TW
	04 Break	991.7	1024.0	+39.9	24.0	0.38 / 32.2' = 13.6' TW VG
	Including	991.7	1003.5	+39.9	24.0	0.71 / 11.8' = 5.0' TW VG
	Including	1002.5	1003.5	+39.9	24.0	3.92 / 1.0' = 0.4' TW VG
	New Zone	1056.8	1058.2	+40.9	25.9	0.55 / 1.4' = 0.6' TW

TW = True Width VG =Visible Gold

The results of the Company’s underground diamond drilling program have been reviewed, verified (including sampling, analytical and test data) and compiled by the Company's geological staff (which includes a ‘qualified person’ for the purpose of NI 43-101, *Standards of Disclosure for Mineral Projects*).

The Company has implemented a quality control program to ensure sampling and analysis of all exploration work is conducted in accordance with the best possible practices. The drill core is sawn in half with half of the core samples shipped to the Swastika Laboratories in Swastika, Ontario for analysis. The other half of the core is retained for future assay verification. Gold analysis is conducted by fire assay using atomic absorption or gravimetric finish. The laboratory re-assays at least 10% of all samples and additional checks may be run on anomalous values.

The Company’s Kirkland Lake properties are the subject of a report prepared by Roland H. Ridler, B.A.Sc.(hons.), M.A.Sc., Ph.D.(Econ.Geol.), P.D., entitled *Kirkland Lake Mineral Properties (Macassa Mine, Kirkland Lake Gold, Teck-Hughes, Lake Shore, Wright-Hargreaves* dated

November 30, 2001. A copy of the report has been filed on SEDAR ([www.sedar.com](http://www.sedar.com) <<http://www.sedar.com>>) with the Company's Annual Information Form dated November 30, 2001.

**7. Omitted Information**

Not applicable.

**8. Senior Officers**

For further information contact:

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**9. Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, this 25<sup>th</sup> day of September 2002.

**FOXPOINT RESOURCES LTD.**

Per: "*Sandra Lee*"

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(Authorized Signatory)

Sandra Lee, Corporate Secretary

(Print Name and Title)