



## SHARP THERAPEUTICS CORP. COMPLETES SHARE CONSOLIDATION

Pittsburgh, Pennsylvania and Toronto, Ontario, January 27, 2025 -- Sharp Therapeutics Corp. ("**Sharp**" or the "**Company**") (TSX-V:SHRX), a pre-clinical stage biotechnology company specializing in small molecule drugs to treat genetic diseases, is pleased to announce the successful completion of its previously announced consolidation of its common shares (the "**Common Shares**") on the basis of one (1) post-consolidation Common Share for every ten (10) pre-consolidation Common Shares, with any resulting fractional shares rounded up to the nearest whole number (the "**Consolidation**"). The Consolidation is now in effect and trading of the post-consolidation Common Shares on the TSX Venture Exchange (the "**TSXV**") commences effective January 27, 2025.

Letters of transmittal were mailed to registered shareholders of the Company with instructions on how to exchange their existing certificates or DRS statements for certificates or DRS statements representing post-Consolidation Common Shares. Beneficial shareholders who hold their Common Shares through an intermediary, such as a brokerage firm, bank, dealer or similar organization, should contact their intermediary for assistance with depositing their Common Shares.

The Consolidation was previously approved by shareholders at the Company's annual general and special meeting held on December 6, 2024. There was no name change in conjunction with the Consolidation, and the Company's trading symbol on the TSXV will remain the same. Additional documentation with respect to the Consolidation is posted under the Company's issuer profile on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).

### About Sharp Therapeutics Corp.

Sharp is a pre-clinical stage company developing small-molecule therapeutics for genetic diseases. The Company's discovery platform combines novel high throughput screening technologies, with compound libraries computational optimized based on the physics and biology of cellular trafficking defects and allosteric activation of proteins. The platform produces small molecule compounds that restore activity in mutated proteins giving the potential to treat genetic disorders with conventional pill-based medicines.

For additional information on Sharp, please visit: [www.sharptx.com](http://www.sharptx.com).

### Contact Information

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### Caution Regarding Forward-Looking Information

*Certain statements contained in this press release constitute "forward-looking information" as such term is defined in applicable Canadian securities legislation. The words "may", "would", "could", "should", "potential", "will", "seek", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions are intended to identify forward-looking information. All statements other than statements of historical fact may be forward-looking information. Such statements reflect Sharp's current views and intentions with respect to future events, and current information available to Sharp, and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements that may be expressed or implied by such forward-looking information to vary from those described herein should one or more of these risks or uncertainties materialize. Should any factor affect Sharp in an unexpected manner, or should assumptions underlying the forward-looking information prove*

*incorrect, the actual results or events may differ materially from the results or events predicted. Any such forward-looking information is expressly qualified in its entirety by this cautionary statement. Moreover, Sharp does not assume responsibility for the accuracy or completeness of such forward-looking information. The forward-looking information included in this press release is made as of the date of this press release and Sharp undertakes no obligation to publicly update or revise any forward-looking information, other than as required by applicable law.*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*